



THAI AGRO ENERGY PUBLIC COMPANY LIMITED  
REGISTRATION NO. 0107550000157

INVITATION TO  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2026  
THURSDAY, APRIL 23, 2026  
AT 15:00 HOURS

THE MEETING AT GRAND BALLROOM, 3<sup>RD</sup> FLOOR  
THE OKURA PRESTIGE BANGKOK  
57 WIRELESS ROAD, LUMPINI, PATHUMWAN,  
BANGKOK 10330

## LOCATION MAP OF THE OKURA PRESTIGE BANGKOK



57 Wireless Road, Lumpini, Pathumwan, Bangkok 10330  
Tel. +66 (2) 687 9000



THAI AGRO ENERGY PUBLIC COMPANY LIMITED

บริษัท ไทย อะโกร เอ็นเนอร์ยี่ จำกัด (มหาชน)

No. TAE.EXE. 001/2026

March 5, 2026

- Subject: Invitation to the Annual General Meeting of Shareholders Year 2026  
Attention: The Shareholders  
Enclosed: (1) Annual Report Year 2025 (Form 56-1 E-One Report), including Financial Statements Year 2025 in the QR-CODE format and supporting documents for each meeting agenda, considered as integral part of this meeting invitation  
(2) Company's Articles of Association, Rules and Practices of Attendance, Grant of Proxies for Presence and Votes at the Meeting, including Proxy Form A, B and C.  
(3) Map showing location for the Meeting

The Board of Directors of Thai Agro Energy Public Co.,Ltd. has resolved in the meeting No. 2/2026 held on February 19, 2026, to convene the Annual General Meeting of Shareholders Year 2026 to be held on Thursday, April 23, 2026 at 15:00 hours, at Grand Ballroom, 3<sup>rd</sup> Floor, The Okura Prestige Bangkok, 57 Wireless Road, Lumpini, Pathumwan, Bangkok 10330, according to the following meeting agendas.

**Agenda No. 1: To Acknowledge the Report of the Board of Directors and Operating Results for the Year 2025**

Board of Directors' Opinion: The Shareholders' Meeting should acknowledge the operating results for year 2025 according to details in the document attached herewith.

**Agenda No. 2: To Consider and Approve the Balance Sheets and Statements of Earnings for the Year Ended December 31, 2025**

Board of Directors' Opinion: The Shareholders' Meeting should approve the audited balance sheets and statements of earnings for the year ended December 31, 2025, in which have been disseminated on the Company's annual report 2025(Form 56-1 E-One Report) and forwarded to all the shareholders in advance via the QR Code format along with the meeting invitation.

**Agenda No. 3: To Consider the Approval for Omitted Dividend Payment for the Year 2025**

Board of Directors' Opinion: The Shareholders' Meeting should approve the omission of dividend payment of year 2025 according to details in the document attached herewith.

**Agenda No. 4: To Consider and Approve of the Appointment of Directors Retired by Rotation**

Board of Directors' Opinion: The Shareholders' Meeting should approve the reappointment of three directors retired by rotation; namely, (1) Mr. Kriasi Sirirungsi, (2) Mr. Satit Chanjavanakul and (3) Mr. Visit Tantisuthorn according to details in the document attached herewith.

**Agenda No. 5: To Consider and Approve the Remuneration of Directors**

Board of Directors' Opinion: The Shareholders' Meeting should approve the remuneration of directors for 2026, with details in the document attached herewith.

**Agenda No. 6: To Consider and Approve the Appointment of Auditor and Determination of Audit Fees of the Year 2026**

Board of Directors' Opinion: The Shareholders' Meeting should appoint Mr. Samran Taengcham, Certified Public Account Registration No. 8021, and/or Ms. Natteera Pongpinitpinyo, Certified Public Account Registration No. 7362, and/or Mr. Somsak Chiratdhitiamphyvong, Certified Public Account Registration No. 8874 of EY Office Limited, to be the financial auditor for year 2026 with the yearly audit fee of Baht 890,000 and the three quarterly reviews at Baht 170,000 for each quarter, for a total of Baht 510,000, the total audit fee for year 2026 is Baht 1,400,000 as recommended by the Audit Committee, according to details in the document attached herewith.

**Agenda No. 7 : To Consider Other Agenda (if any)**

According to the procedures established by the Company to provide the shareholders the right to propose meeting agenda items and appointment of new director in advance by receiving the proposal from the shareholders between October 1, 2025 through December 31, 2025. However, there was no shareholder proposing any meeting agenda item in advance or proposing any appointment for the new director. Therefore, there is no additional meeting agenda proposed by the shareholder for this year.

The Company has determined the name list of shareholders with the right to attend the Annual General Meeting of Shareholders Year 2026 (Record Date) on March 5, 2026.

Inquiries on any meeting agenda for further clarifications by the Board of Directors may be sent in advance by the shareholder to [prapatsorn.k@thaiagroenergy.com](mailto:prapatsorn.k@thaiagroenergy.com) or via fax at 02-627-3889 from March 25, 2026 until April 17, 2026.

The Shareholders are cordially invited to attend the Meeting at the above-mentioned date, time and venue, by adhering to the Rules and Practices of Attendance, Grant of Proxies for Presence, and Votes at the Meeting, as attached herewith.

By the Mandate of the Board of Directors  
On behalf of Thai Agro Energy Public Company Limited



(Mrs. Prapatsorn Kantawong)  
Company Secretary

## AGENDA NO. 1

### TO ACKNOWLEDGE THE REPORT OF THE BOARD OF DIRECTORS ON THE OPERATING RESULTS OF YEAR 2025

#### **Background and Rationale**

The Report of the Board of Directors on the operating results of year 2025 including other information and reports of the Company during year 2025 have been printed in the Annual Report Year 2025 (Form 56-1 E-One Report) under the topic "Report of the Board of Directors", which have been disseminated on the Company's website and can be accessed via QR Code provided in the invitation letter.

#### **Board of Directors' Opinion**

The Report of the Board of Directors on the Operating Results of Year 2025 is being proposed to the shareholders' meeting for its acknowledgement.

#### **Voting Procedure**

This agenda is for acknowledgement only; therefore, there will be no voting.

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## REPORT OF THE BOARD OF DIRECTORS

In 2025, the ethanol industry faced challenges arising from several external factors, including intense price competition, uncertainty regarding the direction of government energy policies during the political transition, as well as the situation along the Thai–Cambodian border, which affected the trade environment, transportation, and logistics costs during certain periods. These factors led to a significant decline in ethanol market prices and exerted pressure on the operating results of industry participants as a whole.

In addition, the procurement of cassava, the primary raw material for ethanol production, was affected by cross-border trade constraints, resulting in changes to the raw material sourcing structure. Operators were therefore required to manage domestic raw material procurement more closely, causing increased volatility in the raw material market compared with normal conditions. Amid these circumstances, the Board of Directors and management closely monitored risk factors, emphasized advance planning for raw material procurement, inventory management, and implemented cost management measures, production efficiency improvements, and prudent liquidity management in order to maintain the Company's financial stability and competitiveness.

**Overall Operating Results in 2025:** The Company recorded total revenue of THB 1,968.21 million, a decrease of THB 392.70 million or 16.63% compared with the previous year. This was mainly due to a decline in revenue from ethanol sales in line with the lower average selling prices resulting from heightened market competition.

The Company reported a net loss of THB 8.12 million, compared with a net profit of THB 30.58 million in the prior year. Although the Company was able to reduce cost of sales, selling and administrative expenses, and financial costs compared with the previous year, the sharper decline in ethanol selling prices adversely affected the gross profit margin and overall operating performance.


**Overall Financial Position in 2025:** As at 31 December 2025, the Company had total assets of THB 2,875.54 million, a decrease of THB 25.14 million or 0.87% from the previous year. Total liabilities amounted to THB 1,212.10 million, a decrease of THB 12.43 million or 1.02%, while total shareholders' equity stood at THB 1,663.44 million, a decrease of THB 12.71 million or 0.76%. As a result, the book value per share decreased from THB 1.68 to THB 1.66.

**Overall Liquidity in 2025:** As at the end of 2025, the Company's current ratio and quick ratio were 0.48 times and 0.13 times, respectively. Although these ratios remained at relatively low levels, the Company continued to hold inventories that could be sold and converted into cash, as well as trade receivables from major oil companies with strong financial positions. In addition, the Company continued to receive credit line support from financial institutions, enabling it to manage liquidity appropriately to support ongoing business operations.

**Future trend:** Demand for ethanol in 2026 is expected to remain at a level close to that of the previous year, subject to the clarity of government policies on renewable energy as well as the stability of the economic environment and international trade. The Company will continue to closely monitor developments and implement cost management strategies and ongoing production efficiency improvements to strengthen its competitiveness and long-term financial stability.

The Board of Directors would like to express its sincere appreciation to shareholders, management, employees, and all stakeholders for their continued support. The Company remains committed to conducting its business in accordance with good corporate governance principles, together with efficient resource management and due consideration of the interests of all stakeholders, to ensure sustainable and stable growth in the future.

On behalf of the Board of Directors  
Thai Agro Energy Public Company Limited

A handwritten signature in black ink, appearing to read 'V. Aphimeteetamrong', with a stylized flourish at the end.

Mr. Virach Aphimeteetamrong  
Chairman of the Board

## AGENDA NO. 2

### TO CONSIDER AND APPROVE THE BALANCE SHEETS AND STATEMENTS OF EARNINGS FOR THE YEAR ENDED DECEMBER 31, 2025

#### **Background and Rationale**

Mr. Samran Taengcham, Certified Public Account Registration No. 8021, of EY Office Ltd., has audited and certified the balance sheets and statement of earnings for the year ended December 31, 2025, of which have been published in the Annual Report Year 2025 (Form 56-1 E-One Report), under the topic "Report of the Independent Auditor and Financial Statements", including the analysis on the financial status and operation results of the Company for year 2025, which have been disseminated on the Company's website and forwarded to all the shareholders in advance via the QR Code format along with the meeting invitation. Accordingly, the Audit Committee has reviewed the said financial statements and supervised that they comply with the generally accepted accounting standards as well as complete and adequate disclosure of financial information, according to the Report of the Audit Committee included in the Annual Report 2025 (Form 56-1 E-One Report).

#### **Board of Directors' Opinion**

The Board of Directors has considered that the Financial Statements of Year 2025 provide complete and adequate information on the financial status and operating results, in accordance with the generally accepted accounting standards. Therefore, the balance sheets and statements of earnings for the year ended December 31, 2025 are being proposed to the shareholders' meeting for its consideration and approval as presented above.

#### **Voting Procedure**

The resolution for this meeting agenda shall be based on the majority votes from all the votes of shareholders attending the meeting and casting their votes. If the vote counts are even, the Chairman of the Meeting shall have the right for a casting vote.

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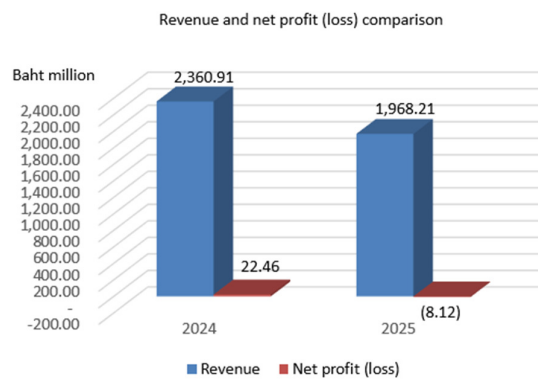


## MANAGEMENT DISCUSSION AND ANALYSIS

(For the Financial Statements of Year 2025)

### OVERALL OPERATING RESULTS

The Company's overall operating results in 2025 recorded total revenue of Baht 1,968.21 million decreased from the previous year by Baht 392.70 million or 16.63 percent and a net loss of Baht 8.12 million, equivalent to Baht 0.008 per share. Net profit decreased from the previous year by Baht 30.58 million or 136.15 percent, due to intense competition in the ethanol market, which led to lower selling prices.



### OPERATING RESULTS ANALYSIS

#### REVENUE:

Description	Year 2025		Year 2024		Increase (Decrease)	
	Baht Million	%	Baht Million	%	Baht Million	%
Sales Revenue	1,950.00	99.07	2,262.04	95.81	(312.04)	(13.79)
Compensation for fire broke out incident	-	-	70.91	3.01	(70.91)	(100.00)
Other Revenue	18.21	0.93	27.96	1.18	(9.75)	(34.87)
<b>Total Revenue</b>	<b>1,968.21</b>	<b>100.00</b>	<b>2,360.91</b>	<b>100.00</b>	<b>(392.70)</b>	<b>(16.63)</b>

The Company's revenue in year 2025 totaled Baht 1,968.21 million, which decreased from the previous year by Baht 392.70 million or 16.63 percent, due to the following reasons.

(1) Revenue from sales decreased by Baht 312.04 million or 13.79 percent with the revenue from ethanol sales decreased by 15.18 percent due to the average ethanol sales price decreased by 36.13 percent.

(2) In 2024, the Company has compensation from the fire broke out incident by Baht 70.91 million and;

(3) Other revenue decreased by Baht 9.75 million or 34.87 percent due to a decrease in revenue from the sale of cassava chip residues.



#### EXPENSES:

Description	Year 2025		Year 2024		Increase (Decrease)	
	Baht Million	% Sales	Baht Million	% Sales	Baht Million	%
Cost of sales	1,816.01	93.13	2,048.86	90.58	(232.85)	(11.36)
Selling and administrative expenses	106.28	5.45	145.57	6.43	(39.29)	(26.99)
Damage from the fire broke out	-	-	74.33	3.29	(74.33)	(100.00)
Financial cost	55.54	2.85	63.16	2.79	(7.62)	(12.06)
(Revenue) Corporate income tax	(1.50)	(0.08)	6.53	0.29	(8.03)	(122.97)
<b>Total Expenses</b>	<b>1,976.33</b>	<b>101.35</b>	<b>2,338.45</b>	<b>103.38</b>	<b>(362.12)</b>	<b>(15.49)</b>

The Company's expenses in year 2025 totaled Baht 1,976.33 million, which decreased from the previous year by Baht 362.12 million or 15.49 percent, due to the following reasons;

1. Cost of sales decreased by Baht 232.85 million or 11.36 percent. Due to a decrease in production costs.
2. Selling and administrative expenses decreased by Baht 32.29 million or 26.99 percent. Due to a decrease in factory expenses transferred to administrative expenses from the temporary production shutdown.
3. In 2024, a fire broke out in a warehouse that burned cassava chip, a raw material for producing ethanol, causing damages Baht 74.33 million in 2024.
4. Financial cost decreased by Baht 7.62 million or 12.06 percent. This was due to the repayment of short term loan and long term loan and;
5. Corporate income tax expenses decreased by Baht 8.03 million or 122.97 percent.

#### GROSS PROFIT:

Description	Year 2025		Year 2024	
	Baht Million	%	Baht Million	%
Revenues from sales	1,950.00	100.00	2,262.04	100.00
Less cost of sales	1,816.01	93.13	2,048.86	90.58
<b>Gross Profit</b>	<b>133.99</b>	<b>6.87</b>	<b>213.18</b>	<b>9.42</b>

The Company's gross profit of year 2025 was Baht 133.99 million, or 6.87 percent of the revenue from sales, decreased from the previous year due to average ethanol selling prices decreased by 36.13 percent.



#### NET PROFIT:

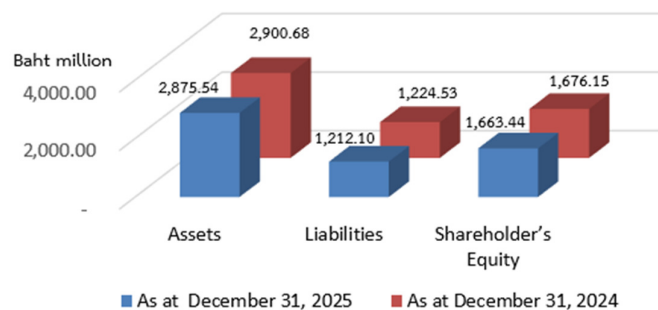
Description	Unit	Year 2025	Year 2024	Increase/ (Decrease)	%
NET(LOSS) PROFIT	Baht Million	(8.12)	22.46	(30.58)	(136.15)
NET(LOSS) PROFIT PER SHARE	Baht per Share	(0.008)	0.022	(0.030)	(136.36)
<u>Remark</u> Registered par value of Baht 1 per share					

The Company's net loss of year 2025 was Baht 8.12 million, net profit decreased from the previous year by Baht 30.58 million or 136.15 percent, generating a net loss at Baht 0.008 per share which decreased from the previous year by Baht 0.030 per share or 136.36 percent due to the reasons as described above.

#### STATEMENT OF FINANCIAL POSITION

Description	Unit	As at December 31, 2025	As at December 31, 2024	Increase (Decrease)	%
Total Assets	Baht Million	2,875.54	2,900.68	(25.14)	(0.87)
Total Liabilities	Baht Million	1,212.10	1,224.53	(12.43)	(1.02)
Total Shareholder's Equity	Baht Million	1,663.44	1,676.15	(12.71)	(0.76)
Book Value	Baht per Share	1.66	1.68	(0.02)	(1.19)
<u>Remark</u> : Registered per value of Baht 1 per share					

#### STATEMENT OF FINANCIAL POSITION



**ASSETS:** The Company's total assets as at December 31, 2025 was Baht 2,875.54 million decreased from the end of year 2024 by Baht 25.14 million or 0.87 percent. The total assets consisting of:



(1) Current Assets increased by Baht 122.23 million or 27.84 percent, consisting of: (A) Cash and cash equivalent decreased by Baht 9.47 million or 24.69 percent; (B) Trade accounts receivable and other receivables increased by Baht 5.67 million or 4.62 percent; (C) Inventories, most of which were raw materials and finished goods, decreased by Baht 23.40 million or 14.04 percent; (D) Advances payment for purchase goods increased by Baht 143.94 million or 142.37 percent, and (E) Another current assets increased by Baht 5.49 million or 53.51 percent.

(2) Non-Current Assets decreased by Baht 147.37 million or 5.99 percent, consisting of: (A) Immovable property for investment decreased by Baht 0.04 million or 1.29 percent; (B) Non-current biological assets increased by Baht 3.91 million or 17.05 percent; (C) Land, plant and equipment decreased by Baht 156.53 million or 6.54 percent; (D) Right-of-use assets increased by Baht 1.88 million or 9.61 percent, and (E) Another non-current assets most of which were deferred tax assets increased by Baht 3.41 million or 16.10 percent.

LIABILITIES: The Company's total liabilities as at December 31, 2025 was Baht 1,212.10 million decreased from the end of year 2024 by Baht 12.43 million or 1.02 percent, due to (A) Short-term loan which was for raw material supply and for working capital, increased by Baht 67.67 million or 7.21 percent. (B) Trade accounts payable and other accounts payable, most of which were raw material purchase, increased by Baht 16.30 million or 40.36 percent. (C) Long-term loan decreased by Baht 99.87 million or 49.99 percent, and (D) Other liabilities, mainly undue expenses and liabilities under lease agreement increased by Baht 3.47 million or 7.57 percent.

TOTAL SHAREHOLDERS' EQUITY: The total shareholders' equity of the Company as at December 31, 2025 was Baht 1,663.44 million decreased from the end of year 2024 by Baht 12.71 million or 0.76 percent. This results in a book value of Baht 1.66 per share, which is decreased from the end of 2024 by Baht 0.02 per share, due to the net loss as described above.

#### CASH FLOWS

<i>Description</i>	<i>Unit</i>	Year 2025	Year 2024
Cash Flows from Operating Activities	Baht Million	<b>54.90</b>	<b>219.71</b>
Cash Flows used in Investing Activities	Baht Million	<b>(25.35)</b>	<b>(45.90)</b>
Cash Flows used in Financing Activities	Baht Million	<b>(39.02)</b>	<b>(182.59)</b>
Net decrease in cash and cash equivalent	Baht Million	<b>(9.47)</b>	<b>(8.78)</b>
Cash and cash equivalent at the beginning of the period	Baht Million	<b>38.35</b>	<b>47.13</b>
Cash and Cash Equivalent at the End of the Period	<b>Baht Million</b>	<b>28.88</b>	<b>38.35</b>



1. The Company's net cash from operating activities in year 2025 was Baht 54.90 million, consisting of: (A) Loss before corporate income tax of Baht 9.62 million; (B) Non-cash items such as depreciation of Baht 219.69 million; (C) The operating assets increased by Baht 113.58 million due to the increase in trade and other receivables, inventories and advance payments for purchase of goods and other current assets; (D) The operating liabilities increased by Baht 14.53 million due to the increase in trade accounts payable, other accounts payable and other current liabilities; (E) An interest received of Baht 0.11 million; and (F) An interest expense of Baht 56.19 million; and (G) Corporate income tax payment by Baht 0.04 million.

2. The Company's net cash used in investment activities in year 2025 was Baht 25.35 million, consisting of: (A) Restricted bank deposits of Baht 0.50 million; (B) The cost of industrial crops planting of Baht 3.97 million and (C) Assets purchasing of Baht 20.88 million.

3. The Company's net cash used in financing activities in year 2025 was Baht 39.02 million consisting of: (A) Received short-term loan from financial institution of Baht 67.67 million, (B) Repayment of long-term loan of Baht 100.00 million and (C) Repayment under financial lease of Baht 6.69 million.

#### LIQUIDITY AND SUFFICIENCY OF CAPITAL

1. The current ratio and quick ratio of the Company as at December 31, 2025 were 0.48 times and 0.13 times, respectively, which is low but the Company have remaining inventories that can be easily exchanged to cash and the trade accounts receivable is the major fuel company that have stable financial situation. In addition, the Company has cash generation and adequate credit line for working in the future project with good support from financial institution.

2. The total debt to equity ratio of the Company as at December 31, 2025 was 0.73:1 times.

3. The cash cycle of the Company in year 2025 was 32.58 days, which increased from the end of year 2024 by 1.35 days. The average debt collection period was 23.07 days, which decreased from the end of year 2024 by 0.89 days. The average inventory turnover was 15.50 days, which increased from the end of year 2024 by 2.18 days, and the average debt repayment period was 5.99 days, which decreased from the end of year 2024 by 0.06 days.

#### DEBT OBLIGATION

The Company has debt obligation in accordance with the loan agreement with a local commercial bank as follows.

1. The Company must maintain its debt to equity ratio (D/E ratio) not to exceed 2.50 times and debt service coverage ratio (DSCR) of no less than 1.10 times throughout the duration of loan



agreement. As at December 31, 2025, the Company is able to maintain its financial ratios according to the commitments in the loan contract.

2. The lending bank has determined that Lanna Resources Public Co., Ltd. (Lanna) must maintain its shareholding proportion in TAE of no less than 50 percent of the total number of shares during the whole duration of the loan agreement. So far, Lanna has no policy to decrease its shareholding proportion in TAE to below 50 percent of the total number of shares.

3. The Company will not be able to pay dividends to shareholders if the Company cannot comply with the conditions set forth in the loan agreement, such as the holding of D/E and DSCR ratios, the holding of Lanna's share in the Company, etc., unless waived by such lenders.

#### FUTURE TREND

The forecast for ethanol demand in 2026 is expected to remain stable compared with the previous year. This outlook depends on the clarity of government policies promoting the use of Gasohol E20 as the base gasoline, which would help increase ethanol consumption. Meanwhile, the forecast for sugarcane crushing volume and molasses supply in the 2025/26 production season is expected to be close to or slightly higher than the previous season, due to higher rainfall and better distribution compared with the previous year. Accordingly, the Company plans to use molasses as a raw material for ethanol production in 2026 in order to maintain a competitive cost structure.

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### AGENDA NO. 3

#### TO CONSIDER AND APPROVE THE OMISSION OF DIVIDEND PAYMENT FOR THE YEAR 2025.

##### Background and Rationale

According to Section 116 of the Public Limited Companies Act B.E. 1992, “The Company is required to set aside a statutory reserve at least five percent of its net profit after deducting accumulated deficit brought forward (if any) until the reserve reaches ten percent of the registered share capital, except that the statutory reserve level set in the Company’s Memorandum of Association or in other regulations is required to be higher than ten percent.”. The Company may appropriate the net profit as other reserve.

##### Dividend Payment Policy

The Company has established the dividend payment policy to pay dividend for each year at no less than 60 percent of the net profit according to the financial statements after deductions of accumulated losses brought forward (if any) and legal provisions set forth. However, the Company may pay dividends at a rate less than the above subject based on the operation results, financial condition, liquidity, and the need for working capital in the business operations. Repayment of loans and accrued liabilities, expansion of investment, or the expansion of the Company in the future are also consideration for a dividend rate.

##### Board of Directors’ Opinion

The overall operating results of the Company in 2025, the Company has net loss on operating results according to the financial statements ended December 31, 2025, the net profit was Baht 12,716,120.36 or a net loss of Baht 0.01 per share, calculated from the issued and paid-up shares of 1,000 million shares at a share value of Baht 1.00 per share. Retained earnings are as follows:

Description of Allocation	Amount (Baht)
Retained earnings from the previous year's allocation	194,800,459.97
<u>Less</u> Net loss of year 2025	(12,716,120.36)
Retained earnings as of December 31, 2025	182,084,339.61

However, because the Company still has outstanding loans with financial institution creditors and should reserve money for use within the Company. Therefore, the 2026 Shareholder’s Meeting shall be proposed to consider approving the omission of dividend payment for the 2025 operating results.

##### Voting Procedure

The resolution for this meeting agenda shall be based on the majority votes from all the votes of shareholders attending the meeting and casting their votes. If the vote counts are even, the Chairman of the Meeting shall have the right for a casting vote.



## AGENDA NO. 4

### TO CONSIDER THE APPOINTMENT OF DIRECTORS RETIRED BY ROTATION

#### Background and Rationale

According to the Article No. 20 of the Company's Articles of Association, corresponding to the Section 71 of the Public Limited Company Act B.E. 1992, stating that "at every Annual General Meeting of Shareholders, one-third (1/3) of the directors shall be retired by rotation and if the number of directors are not divisible by one-third, the number of directors to be retired shall be nearest to one-third (1/3).

The number of directors to be retired in the first year and second year after the Company's registration shall be done by lottery selection. For subsequent years, the directors in position for the longest time shall be retired first."

At the Annual General Meeting of Shareholders Year 2026, the following 3 directors are retired by rotation according to the Article No.20 of the Company's Articles of Association; namely (1) Mr. Kraisi Sirirungsi, (2) Mr. Satit Chanjavanakul and (3) Mr. Visit Tantisunthorn.

#### Criteria and Nomination Procedure

The Board of Directors has deliberately and carefully determined the nomination criteria and procedure, the selection of persons for the directorship positions, and have been carefully considered by the Nomination and Remuneration Committee ("NRC") that the proposed person for director position should have knowledge, capabilities, experience and various expertise, which are deemed beneficial to the Company's business operation and also possess all the qualifications to take the director position of the listed company, according to the Company's Article of Association and governing laws. Past work experiences as the Company's directors have also been reviewed (if any).

The Company provided the opportunity for the shareholders to propose meeting agenda items and appointment of new director according to the good corporate governance principles through the Company's website ([www.thaiaagroenergy.com](http://www.thaiaagroenergy.com)) for 3 months during October 1, 2025 through December 31, 2025. However, there were no shareholder proposing any meeting agenda item in advance or proposing any appointment for a new director.

#### Nomination and Remuneration Committee' Opinion

The Nomination and Remuneration Committee has considered and resolved to propose to the Shareholders' Meeting Year 2026 for consideration and approval of the reappointment of the 3 directors who are retired by rotation. Accordingly, the Shareholder's Meeting shall be proposed for consideration for each appointment individually.

Proposed Names for Appointment of Directors Replacing the Directors Retired by Rotation	Proposed Director's Position <sup>(2)</sup>	Number of years in position	No. of attendance / No. of meeting in 2025 (meeting) <sup>(1)</sup>				
			AGM	Board of Directors	Audit Committee	Nomination and Remuneration Committee	Risk Management Committee
1. Mr. Kraisi Sirirungsi	Director	18	1/1	12/12	-	3/3	-
2. Mr. Satit Chanjavanakul	Independent Director	12	1/1	12/12	8/8	3/3	6/6
3. Mr. Visit Tantisunthorn	Director	2	1/1	12/12	-	-	-

\*Note : (1) Number of the meetings held in 2025 as follows: The Annual General Shareholder Meeting 1 meeting, The Board of Directors held total 12 meetings , the Audit Committee held total 8 meetings, the Nomination and Remuneration Committee held total 3 meetings and the Risk Management Committee held total 6 meetings.  
(2) Term of Director when the newly proposed directorial term is included, there will be 21, 15 and 5 years.



### **Board of Directors' Opinion**

The Board of Directors (excluding directors who have interests) has determined that the person nominated to be directors are qualified for the Company's business operations. Then the Board of Directors has considered and resolved to propose to the Shareholders' Meeting for consideration and approval of the reappointment of the 3 directors who are retired by rotation which shall be proposed for each appointment individually.

### **Information of the Proposed Persons for Director Positions**

Brief curricula vitae of all 3 persons being proposed for the director positions, including performance results as the Company's directors during the past years, with details attached herewith.

### **Voting Procedure**

- The resolution for this meeting agenda will be based on the majority votes from all the votes of shareholders attending the meeting and casting their votes by voting according to the following procedures:

(1) The shareholder will have each share being counted as one vote.

(2) Each shareholder must use all the votes according to (1) to appoint one person or several persons for the director position but cannot divide the votes into different number of votes for a particular person.

(3) The persons receiving the highest number of votes in descending order will be appointed as the directors for the total number of director positions available at the time. In the case of a tie (same number of votes) for successive positions available, the Chairman of the Meeting shall have the casting vote.

- The Directors holding shares in the Company shall not have voting right for the reappointment of oneself due to a direct interest even though there is no legal provision prohibiting such vote. The names and number of shares or votes of these Directors shall be announced upon the consideration of this agenda since such information shall be based on the Record Date to determine the right to attend the Annual General Meeting of Shareholders Year 2025.

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**INFORMATION OF THE PERSON PROPOSED FOR DIRECTOR POSITION**

**Full name** : Mr. Kraisi Sirirungsi  
**Position** : Vice Chairman , Chairman of Nomination and Remuneration Committee and Authorized Director

**Nationality** : Thai

**Age** : 75 years old

**Education:**

- Bachelor of Engineering (Mining Engineering)
- Diploma of National Defence, Thailand National Defence College (NDC), No. 4212
- Curriculum of Director Accreditation Program of Institute of Director (IOD)
  - Director Accreditation Program (DAP) 39/2005

**Period of Directorship:** Holding the position of Independent Director from October 18, 2007 until present for a total of 18 years (if the tenure is extended until the end of this term, the total duration will be 21 years)

**Meeting Attendance of the Past Year:** Attended 12 of 12 Board of Directors’ Meetings

Attended 1 of 1 Annual General Meeting of Shareholders Year 2025

**Nomination Criteria:** The Board of Directors has considered according to the opinion and recommendations of the Nomination and Remuneration Committee and determined that Mr. Kraisi Sirirungsi is fully qualified for appointment as a director of a listed company, in accordance with the specified regulations and applicable laws. He is also suitable for the Company’s business operations and has also been approved by the relevant compliance units.

**Number of Company’s Share on January 1, 2025:** 41,200,000 shares and Spouse 4,100,000 shares. Total amount 45,300,000 shares or 4.53 percent of the paid-up capital

**Number of Company’s Share on December 31, 2025:** There is no change in shareholding.

**Shares held by other persons:** None

**Direct and Indirect Interest in Company and Subsidiaries:** None

**Relationship with Directors and Management:** None

**The Punishment from the offense under The Securities Exchange Act B.E 2535 or the Derivatives Act B.E 2546 in the 5 Preceding Years:** None

**Working Experiences related to company's business in the 5 Preceding Years (on December 31, 2025)**

- 2007 - Present, Vice Chairman of Thai Agro Energy Plc.
- 2016 - Present, Chairman of the Nomination and Remuneration Committee, Thai Agro Energy Plc.

**Number of Business as Directors / Executives**

LISTED COMPANIES	NON-LISTED COMPANIES	POSITIONS IN COMPETITIVE BUSINESS / RELATED BUSINESS OF THE COMPANY
2	5	-None-

**Details of director / executive positions in other businesses**

(1) Current positions as director/executive at listed companies for 1 company as follows:

Period Year	Last Position	Company Name	Type of Business
1992 – Present	Director and Management Advisor	Lanna Resources Plc.	Energy & Utilities





(2) Current positions as director/executives at companies (Not listed companies as indicated in (1) above) for 5 companies as follows:

<b>Period Year</b>	<b>Last Position</b>	<b>Company Name</b>	<b>Type of Business</b>
2020-Present	Chairman	SRT Power Pellet Co., Ltd.	Energy & Utilities
2016-Present	Chairman	Lanna Power Generation Co., Ltd.	Energy & Utilities
2008-Present	Director	PT. Singlurus Pratama	Energy & Utilities
1998-Present	Director	PT. Lanna Harita Indonesia	Energy & Utilities
1996-Present	Director	United Bulk Shipping Pte Ltd.	Ocean Freight Shipping



**INFORMATION OF THE PERSON PROPOSED FOR DIRECTOR POSITION**

**Full name** : Mr. Satit Chanjavanakul  
**Position** : Independent Director, Audit Committee, Nomination and Remuneration Committee and Chairman of the Risk Management Committee  
**Nationality** : Thai  
**Age** : 77 years old



**Education :**

- (1) Master in Business Management, Thammasat University
- (2) Master in Textile Technology, University of Leeds, U.K.
- (3) Industrial Engineering, Chulalongkorn University
- (4) Curriculum of Director Accreditation Program of Institute of Director (IOD)
  - Board Nomination and Compensation (BNCP) 7/2019
  - Corporate Governance for Capital Market Intermediaries (CGI) 7/2015
  - Director Certification Program (DCP) 83/2007
  - Director Accreditation Program (DAP) 39/2005

**Period of Directorship:** Holding the position of Independent Director and Audit Committee member from August 1, 2013 until present for a total of 12 years (if the tenure is extended until the end of this term, the total duration will be 15 years)

**Meeting Attendance of the Past Year:** Attended 12 of 12 Board of Directors’ Meetings

Attended 1 of 1 Annual General Meeting of Shareholders Year 2025

**Nomination Criteria:** The Board of Directors has considered according to the opinion and recommendations of the Nomination and Remuneration Committee and determined that Mr. Satit Chanjavanakul is fully qualified for appointment as an Independent Director, as he can provide opinions independently, in accordance with the specified regulations, applicable laws, and the criteria for independent directors. His appointment has also been approved by the relevant compliance units.

**Number of Company’s Share on January 1, 2025:** None

**Number of Company’s Share on December 31, 2025:** None

**Shares held by other persons:** None

**Direct and Indirect Interest in Company and Subsidiaries:** None

**Relationship with Directors and Management:** None

**The Punishment from the offense under The Securities Exchange Act B.E 2535 or the Derivatives Act B.E 2546 in the 5 Preceding Years:** None

**Working Experiences related to company’s business in the 5 Preceding Years (on December 31, 2025)**

- 2013 to present, Audit Committee, Thai Agro Energy Plc.
- 2016 to Present, Nomination and Remuneration Committee, Thai Agro Energy Plc.
- 2016 to Present, Chairman of the Risk Management Committee, Thai Agro Energy Plc.

**Number of Business as Directors / Executives**

LISTED COMPANIES	NON-LISTED COMPANIES	POSITIONS IN COMPETITIVE BUSINESS / RELATED BUSINESS OF THE COMPANY
4	1	-None-

**Details of director / executive positions in other businesses**

(1) Current positions as director/executive at listed companies for 3 company as follows:

Period Year	Last Position	Company Name	Type of Business
2009 - Present	Chairman	SNC Former Plc.	Industrial Goods
2009 – Present	Director	Crown Seal Plc.	Industrial Goods
2009 - Present	Director	Lalin Property Plc.	Property & Construction

(2) Current positions as director/executives at companies (Not listed companies as indicated in (1) above) for 1 company as follows:

Period Year	Last Position	Company Name	Type of Business
1991- Present	Director	SPC Home Idea Co., Ltd.	Decoration



**INFORMATION OF THE PERSON PROPOSED FOR DIRECTOR POSITION**

**Full name** : Mr. Visit Tantisunthorn  
**Position** : Director  
**Nationality** : Thai  
**Age** : 65 years old



**Education :**

- MBA, University of Wisconsin-Madison
  - B.A. (Statistics), Commerce and Accountancy, Chulalongkorn University
- Certificate: Thai Institute of Directors Association
- Director Certification Program (DCP), Class 17/2001

**Period of Directorship:** Holding the position of Independent Director from April 25, 2024 to present, totaling 2 years (if the tenure is extended until the end of this term, the total duration will be 5 years)

**Meeting Attendance of the Past Year:** Attended 12 of 12 Board of Directors' Meetings  
 Attended 1 of 1 Annual General Meeting of Shareholders Year 2025

**Nomination Criteria:** The Board of Directors has considered according to the opinion and recommendations of the Nomination and Remuneration Committee and determined that Mr. Visit Tantisunthorn is fully qualified for appointment as a director of a listed company, in accordance with the specified regulations and applicable laws. He is also suitable for the Company's business operations and has also been approved by the relevant compliance units.

**Number of Company's Share on January 1, 2025:** 2,135,000 shares or 0.21 percent of the paid-up capital.

**Number of Company's Share on December 31, 2025:** There is no change in shareholding.

**Shares held by other persons:** None

**Direct and Indirect Interest in Company and Subsidiaries:** None

**Relationship with Directors and Management:** None

**The Punishment from the offense under The Securities Exchange Act B.E 2535 or the Derivatives Act B.E 2546 in the 5 Preceding Years:** None

**Working Experiences related to company's business in the 5 Preceding Years (on December 31, 2025)**

Duration	Position	Company name	Type of Business
2015-2020	Independent Director and Audit Committee	Nok Airlines Public Co., Ltd.	Transport and logistics
2015-2018	Chairman	Thailand Management Association	Association

**Number of Business as Directors / Executives**

LISTED COMPANIES	NON-LISTED COMPANIES	POSITIONS IN COMPETITIVE BUSINESS / RELATED BUSINESS OF THE COMPANY
1	1	-None-

**Details of director / executive positions in other businesses**

(1) Current positions as director/executive at listed companies for 1 company as follows:

Period Year	Last Position	Company Name	Type of Business
December 2000 - present	Director	Lanna Resources Plc.	Energy & Utilities

(2) Current positions as director/executives at companies (Not listed companies as indicated in (1) above) for 1 company as follows:

Period Year	Last Position	Company Name	Type of Business
2014 - Present	Director	True Visions Group Co., Ltd.	Information and Communication Technology



### **Definition of the Independent Director**

Independent director has the following definition and qualifications:

(1) Holding shares not more than one percent of all shares with voting rights of the Company, holding company, subsidiary company, associated company, major shareholder or controlling person of the Company, which shall be inclusive of the shares held by related persons of the particular Audit Committee Member.

(2) Not being or used to be the director who takes part in the management of the Company, employee, staff member, advisor who receives a regular salary, or a controlling person of the Company, holding company, subsidiary company, associated company, subsidiary company of the same level, major shareholder, or controlling person of the Company, except having been out of the above position for at least two years prior to the appointment. Nevertheless, such prohibited characteristic does not include the case where the independent director who used to be a civil servant or an advisor to the Government which is the major shareholder or controlling person of the Company.

(3) Not being a person who is related by blood or by law as a parent, spouse, sibling and child including a child's spouse, to any management member, major shareholder, controlling person or the person whom has been proposed to become the management member or controlling person of the company or subsidiary company.

(4) Not having or used to have business relationship with the Company, holding company, subsidiary company, associated company, major shareholder or controlling person of the Company, in a way which may prevent independent judgment, as well as not being or used to be the significant shareholder or controlling person of the entity having business relationship with the Company, holding company, subsidiary company, associated company, major shareholder or controlling person of the Company, except having been out of the above position for at least two years prior to the appointment.

(5) Not being or used to be the auditor of the Company, holding company, subsidiary company, associated company, major shareholder or controlling person of the Company, and not being significant shareholder, controlling person or managing partner of the audit firm with staff being the auditor of the Company, holding company, subsidiary company, associated company, major shareholder or controlling person of the Company in the firm, except having been out of the above position for at least two years prior to the appointment.

(6) Not being or used to be the service provider in any professions including legal advisor or financial advisor receiving the service fee exceeding Baht 2 million per year from the Company, holding company, subsidiary company, associated company, major shareholder, or controlling person of the Company, and not being significant shareholder, controlling person or partner of the such professional service provider, except having been out of the above position for at least two years prior to the appointment.

(7) Not being the director who has been appointed as the representative of the Company, major shareholder or shareholder whom is related to the major shareholder of the company.

(8) Not being an entrepreneur in any business similar to or material competing with the Company or its subsidiary company or not being the material partner in partnership, executive director, employee, staff, advisor who receives salary or holds no more than 1 percent of total number of shares with voting right of the company similar to or material competing with the Company or its subsidiary company.

(9) Having no other characteristic which may prevent from giving independent opinions concerning with the business operation of the Company.

After having been appointed as the Independent Director with qualifications in paragraph (1) to (9), the Independent Director may be assigned by the Board of Directors to make decision in the business operation of the Company, holding company, subsidiary company, associated company, subsidiary of the same level, major shareholder or controlling person of the Company, based on the collective decision.



In the event that the person appointed by the Company as the independent director is the person whom has or used to have business relationship or is a provider of professional service with service fee exceeding the amount under the first paragraph of (4) or (6), the Board of Directors may consider for the allowance if it is deemed that the appointment of such person has no impact on the performance of duties and independence of opinions, and the Company has disclosed the following information within the invitation to the shareholders' meeting in the agenda concerning the consideration of the appointment of independent director.

(A) Characteristics of the business relationship or professional service, which have made such person to have the qualification not conforming to the established criteria.

(B) Reason and necessity for maintaining or appointing such person as the independent director.

(C) Opinions of the board of directors for proposing for the appointment of such person as the independent director.

The Company has established the qualifications of the Independent Directors the same as the minimum requirements of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand regarding the shareholding in the Company such that the Independent Director must not hold more than 1 percent of total voting shares of the Company. In addition, the individuals proposed for appointment of the Independent Director possess no other types of relationship as follows.

Type of Relationship	Proposed person as Independent Director
	Mr. Satit Chanjavanakul
Shareholding in Company <ul style="list-style-type: none"> <li>• Number of Shares</li> <li>• Proportion of All Shares with Voting Right</li> </ul>	None None
Being close relative with Executive/Major Shareholder of the Company/Subsidiary	No
Having the following relationship with Company/holding company/subsidiary/associated or juristic person with possible conflict of interest currently or during past 2 years <ol style="list-style-type: none"> <li>(1) Being director who takes part in the management of the Company, employee, staff member, advisor who receives a regular salary</li> <li>(2) Being professional service provider (such as auditor, legal advisor)</li> <li>(3) Having business relationship (such as trading of raw material/service, lending or borrowing) with specified transaction size.</li> </ol>	No No None

Reason for maintaining or appointing such person as the independent director : According to the good corporate governance principles which suggest that the tenure of an independent director should not exceed a cumulative term of 9 years, Mr. Satit Chanjavanakul has always performed their duties appropriately, possessed good knowledge, capabilities and experience, and been able to express independent opinions in accordance with relevant laws, as well as having variety of expertise which are beneficial to the Company's business operation. Accordingly, the Board of Directors has deliberately and carefully considered and therefore proposed to the Shareholders' Meeting for its consideration to appoint Mr. Satit Chanjavanakul for the position of Independent Director for another term.



## AGENDA NO. 5

### TO CONSIDER THE REMUNERATIONS OF DIRECTORS

#### Background and Rationale

According to the Public Limited Company Act B.E. 1992, Section 90, first paragraph, states that “to prohibit the company from offering payments or assets to the director except for remuneration compensation as stated by the company’s articles of association” and the Company’s Articles of Association, Article No. 30, second paragraph, states that “the director is entitled to receive remuneration from the company; namely salaries, wages, rewards, meeting allowances, remunerations, bonuses, or other types of benefits in accordance with the articles or the shareholders’ meeting consideration, which can specify the amounts or establish the criteria and specify for each occasion, or be effective until any changes.”

#### Composition of the Remuneration

- (1) The Board of Directors shall receive remunerations as follows:
    - (1.1) Fixed monthly remuneration for directors, with the Chairman receiving Baht 45,000 per month and the Directors receiving Baht 30,000 per month each, which is based on the same basis as of the remuneration paid since 2013 onwards without any changes.
    - (1.2) Omit the Annual remuneration 2025 due to losses in operating results.
  - (2) The Audit Committee members shall receive a fixed monthly remuneration, with the Audit Committee Chairman receiving Baht 20,000 per month and the other Audit Committee Members receiving Baht 15,000 per month per person, which is based on the same basis as of the remuneration paid since 2019 onwards without any changes.
  - (3) The Nomination and Remuneration Committee shall receive an attendance fee for each meeting attended, by the Chairman of the Nomination and Remuneration Committee shall receive of Baht 15,000 per attended meeting and Nomination and Remuneration Committee members shall receive of Baht 10,000 per attended meeting, which is based on the same basis and remuneration paid since 2016 onwards without any changes.
  - (4) The Risk Management Committee shall receive an attendance fee for each meeting attended, by the Chairman of the Risk Management Committee shall receive of Baht 15,000 per attended meeting and Risk Management Committee members shall receive of Baht 10,000 per attended meeting. This will be paid to non-executive director only, it has been used since 2018 onwards without any changes.
  - (5) The Executive Committee shall receive a fixed monthly remuneration. The Chairman of the Executive Committee will receive Baht 20,000 per month, while each Executive Committee member will receive Baht 15,000 per month. This remuneration is provided only to non-executive committee members. Executive committee members who hold management positions already receive salaries and other benefits as employees of the Company and will not receive additional remuneration. This remuneration effective from January 2025 onwards.
  - (6) The Corporate Governance Committee of which members are all executives whom already receive monthly salary and other benefits as the Company’s employees; therefore, there are no additional remunerations.
- The remunerations paid to each of the Directors during year 2025 have been disclosed in Form 56-1 E-One Report of the year 2025, under the topic “THE REMUNERATIONS OF DIRECTORS”, which has been disseminated on the Company’s website and forwarded to every shareholder along with the meeting invitation.



## **Board of Directors' Opinion on the Directors' Remuneration for 2026 and Comparison with the Past Year**

The Board of Directors has considered and resolved to propose to the Shareholders' Meeting for approval of the Directors' remunerations for 2026, having details as follows:

(1) The Board of Directors shall receive remunerations as follows:

(1.1) Fixed monthly remuneration for directors, with the Chairman receiving Baht 45,000 per month and the Directors receiving Baht 30,000 per month each, it has been used since 2013 onwards without any changes until present.

(1.2) Omit the Annual remuneration.

(2) Sub-committee receives additional remuneration from (1) as follows:

(2.1) The Audit Committee members shall receive a fixed monthly remuneration, with the Audit Committee Chairman receiving Baht 20,000 per month and the other Audit Committee Members receiving Baht 15,000 per month per person, it has been used since 2019 onwards without any changes until present.

(2.2) The Nomination and Remuneration Committee shall receive an attendance fee for each meeting attended, by the Chairman of the Nomination and Remuneration Committee shall receive of Baht 15,000 per attended meeting and Nomination and Remuneration Committee members shall receive of Baht 10,000 per attended meeting, it has been used since January 1, 2016 onwards without any changes until present.

(2.3) The Risk Management Committee shall receive an attendance fee for each meeting attended, by the Chairman of the Risk Management Committee shall receive of Baht 15,000 per attended meeting and Risk Management Committee members shall receive of Baht 10,000 per attended meeting. This will be paid to non-executive director only, it has been used since 2018 onwards without any changes until present.

(2.4) The Executive Committee shall receive a fixed monthly remuneration. The Chairman of the Executive Committee will receive Baht 20,000 per month, while each Executive Committee member will receive Baht 15,000 per month. This remuneration is provided only to non-executive committee members. Executive committee members who hold management positions already receive salaries and other benefits as employees of the Company and will not receive additional remuneration. This remuneration effective from January 2025 onwards.

(2.5) The Corporate Governance Committee of which members are all executives whom already receive monthly salary and other benefits as the Company's employees; therefore, there are no additional remunerations, it has been used the same as last year without any changes at all.

(3) The Company does not pay any other compensation or provide any other benefits to the directors besides those mentioned in (1) and (2) above.

### **Criteria and Proposal of Remuneration**

The above remuneration proposed above has been through deliberation from the Nomination and Remuneration Committee by considering and comparing with references from the same industrial sector, including business size, business expansion and operating results of the Company. The table below show the information of directors' remunerations of the listed companies for year 2024 as surveyed and published by the Stock Exchange of Thailand and the Thailand Institute of Directors Association and compared with the directors' remuneration of the Company, which can be summarized as follows.



**Comparison of Directors' Remuneration of Listed Companies for year 2024 by the Thailand Institute of Directors Association;**

(A) Comparison of Board of Director's Compensation of Company and other 364 companies which surveyed by Thai institute of directors in 2024.

Description (Unit: Baht per person per year)	Chairman's Fixed Monthly Remuneration			Average Executive Director's Fixed Monthly Remuneration			Average Non-Executive Director's Fixed Monthly Remuneration		
	Average	Lowest	Highest	Average	Lowest	Highest	Average	Lowest	Highest
Listed companies in Energy and Infrastructure sector in 2024	47,889.-	16,667.-	180,000.-	35,993.-	12,500.-	145,000.-	31,969.-	11,667.-	145,000.-
Listed companies with income exceeding 1,001-5,000 million Baht in 2024	47,065.-	2,500.-	250,000.-	24,831.-	2,500.-	75,625.-	23,828.-	2,500.-	95,000.-
Only Thai Agro Energy Public Co., Ltd. - Remuneration year 2025	45,000.-			30,000.-			30,000.-		

(B) Comparison of Board of Director's Annual Remuneration of Company and other 364 companies which surveyed by Thai institute of directors in 2024.

Description (Unit: Baht per person per year)	Chairman's Annual Remuneration			Average Executive Director's Annual Remuneration			Average Non-Executive Director's Annual Remuneration		
	Average	Lowest	Highest	Average	Lowest	Highest	Average	Lowest	Highest
Listed companies in Energy and Infrastructure sector in 2024	1,233,908.-	11,089.-	4,122,058.-	985,238.-	8,871.-	3,297,646.-	902,196.-	8,871.-	3,297,646.-
Listed companies with income exceeding 1,001-5,000 million Baht in 2024	403,921.-	18,125.-	4,000,000.-	286,707.-	18,125.-	2,000,000.-	291,689.-	18,125.-	2,000,000.-
Only Thai Agro Energy Public Co., Ltd. - Annual Remuneration year 2025	None			None			None		



(C) Comparison of the Audit Committee's Compensation of Company and other 364 companies which surveyed by the Stock Exchange of Thailand in 2024.

Description (Unit: Baht per person per year)	Audit Committee Chairman's Remuneration			Average Audit Committee Member's Remuneration		
	Avg.	Lowest	Highest	Avg.	Lowest	Highest
Listed companies in Energy and Infrastructure sector in 2024	28,337.-	10,000.-	71,250.-	22,619.-	8,333.-	67,005.-
Listed companies with income exceeding 1,001-5,000 million Baht in 2024	27,424.-	2,500.-	100,000.-	20,010.-	833.-	75,000.-
Only Thai Agro Energy Public Co., Ltd. - Remuneration year 2025	20,000.-			15,000.-		

(D) Comparison of the Nomination and Remuneration Committee's Compensation of Company and other 364 companies which surveyed by the Stock Exchange of Thailand in 2024.

Description (Unit: Baht per person per year)	NRC Committee Chairman's Compensation			Average NRC Member's Compensation (Executive Director)			Average NRC Member's Compensation (Non-Executive Director)		
	Avg.	Lowest	Highest	Avg.	Lowest	Highest	Avg.	Lowest	Highest
Listed companies in Energy and Infrastructure sector in 2024	22,286.-	5,000.-	60,000.-	16,050.-	5,000.-	30,000.-	17,196.-	5,000.-	45,000.-
Listed companies with income exceeding 1,001-5,000 million Baht in 2024	18,167.-	5,000.-	30,000.-	11,704.-	3,194.-	25,000.-	14,358.-	3,194.-	40,000.-
Only Thai Agro Energy Public Co., Ltd. - Remuneration year 2025 (there were 3 meetings)*	15,000.-			10,000.-			10,000.-		



(E) Comparison of the Risk Management Committee’s Compensation of Company and other 364 companies which surveyed by the Stock Exchange of Thailand in 2024.

Description  (Unit: Baht per person per year)	RM Committee Chairman’s Compensation			Average RM Member’s Compensation (Executive Director)			Average RM Member’s Compensation (Non-Executive Director)		
	Avg.	Lowest	Highest	Avg.	Lowest	Highest	Avg.	Lowest	Highest
Listed companies in Energy and Infrastructure sector in 2024	25,068.-	10,000.-	60,000.-	19,500.-	5,000.-	40,000.-	18,409.-	10,000.-	45,000.-
Listed companies with income exceeding 1,001-5,000 million Baht in 2024	19,535.-	3,750.-	50,000.-	12,710.-	3,750.-	26,368.-	13,790.-	3,750.-	30,000.-
Only Thai Agro Energy Public Co., Ltd. - Remuneration year 2025 (there were 6 meetings)*	15,000.-			10,000.-			10,000.-		

#### Voting Procedure

- The resolution for this meeting agenda shall be based on two-third of all votes from shareholders attending the meeting and casting their votes.
- Directors who are the shareholders will not have the right to vote in this agenda due to direct interest. The names and number of shares or votes of these Directors shall be announced upon the consideration of this agenda since such information shall be based on the record date to determine the right to attend the Annual General Meeting of Shareholders Year 2026.

## AGENDA NO. 6

### TO CONSIDER THE APPOINTMENT OF THE AUDITOR AND DETERMINATION OF AUDIT FEE OF YEAR 2026

#### **Background and Rationale**

According to the Company's Articles of Association concerning with the appointment of auditor and determination of the audit fees for the Company, stating that the matter should be carried out according to the governing law; by which the Public Limited Company Act B.E. 1992 states as follows:

Section 120: The Company's financial auditor must be chosen and fees are reviewed and approved by the Annual General Meeting of Shareholders where the meeting may vote for the same auditor to continue as the Company's financial auditor.

Section 121: The financial auditor must not be a director, employee, or take any position in the Company.

#### **Auditor Appointment Policy**

The Company shall contact various auditor offices, having financial auditors whom have been approved by the Securities and Exchange Commission (SEC) to audit the listed companies, to obtain their service proposals and audit fees for comparison and selection for the best and most suitable service terms and fees.

#### **Audit Committee's Opinion**

The Audit Committee has considered for the selection of the Company' auditor by reviewing the auditor's qualifications, working quality and standard, expertise and independence, performance results, in comparison with the volume of work and the audit fees; and therefore has recommended to the Board of Directors to propose to the Shareholders' Meeting to consider appointing Mr. Samran Taengcham, certified public accountant no. 8021, and/or Ms. Natteera Pongpinitpinyo, certified public accountant no. 7362, and/or Mr. Somsak Chiratdhitiampiyong, certified public accountant no. 8874 of EY Office Limited, whom are qualified to be the financial auditor of the listed companies as established by the SEC, to be the Company's financial auditor for the year 2026, and for the approval of the audit fee for year 2026 at Baht 1,400,000, which is deemed as appropriate fee.

#### **Board of Directors' Opinion**

In compliance with the Public Limited Company Act B.E. 1992 which stipulates that the Shareholders' Meeting appoints the auditor and determines the audit fee every year, and with recommendation from the Audit Committee, the Board of Directors has considered proposing to the Shareholders' Meeting to consider appointing any one of the auditors from EY Office Limited from the following name list to be the financial auditor for the year 2026 with the yearly audit fee of Baht 890,000 and the three quarterly reviews at Baht 170,000 each quarter, totaling Baht 510,000 for a total of Baht 1,400,000, which is the same as the previous year and considered appropriate as recommended by the Audit Committee.

(1) Mr. Samran Taengcham, certified public accountant no. 8021 (used to be the auditor signing in the Company's financial statements for year 2024 and 2025) and/or,

(2) Ms. Natteera Pongpinitpinyo, certified public accountant no. 7362 (never been the auditor signing in the Company's financial statements) and/or,

(3) Mr. Somsak Chiratdhitiampiyong, certified public accountant no. 8874 (never been the auditor signing in the Company's financial statements).

### Supporting Information

(1) The audit fee of the Company proposed above is the audit fee only for Thai Agro Energy Public Company Limited because there are no subsidiaries.

(2) The proposed audit fee for year 2026 at Baht 1,400,000 is the same as the year 2025 as following details;

Details	AUDIT FEE (Unit : Baht)			%	NON AUDIT SERVICES (Unit : Baht)	
	2026	2025	Increase (Decrease)		2026	2025
(1) Yearly Audit Fee	890,000.00	890,000.00	-	0.00	NONE	NONE
(2) Quarterly review	510,000.00	510,000.00	-	0.00		
(3) Total	1,400,000.00	1,400,000.00	-	0.00		

(3) During the past year 2025, the Company used audit services, without using any non-audit services from the audit company employing the auditor and related person or business with the auditor or the audit company employing the auditor.

(4) The financial auditor proposed above has independence in the audit and opinions to the Company's financial statements, without having any relationship or other stakes or interests whatsoever with the Company/subsidiary companies/executives/major shareholders or relevant persons to the above parties.

(5) The financial auditor proposed above has been endorsed by the SEC to audit the listed companies, with the shareholders' meeting having appointed EY Office Limited as the Company's financial auditor for the past 20 years from 2005 to 2025. Accordingly, the Company has strictly complied with the regulation regarding the Auditor Rotation as stipulated by the SEC, by not using the same financial auditor consecutively for more than 5 years.

### Voting Procedure

The resolution for this meeting agenda shall be based on the majority votes from all the votes of shareholders attending the meeting and casting their votes. If the vote counts are even, the Chairman of the Meeting shall have the right for a casting vote.

## AGENDA NO. 7

### To Consider Other Agenda (if any)

If there was no any other matter for consideration, Shareholders shall be provided with opportunity to make inquiries or give suggestions to the Board of Directors concerning business operations of the Company (if any).

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**Articles of Association**  
**Of**  
**Thai Agro Energy Public Company Limited**

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**Chapter 1 : General Provision**

**Article 1:** This Articles of Association called “Articles of Association of Thai Agro Energy Public Company Limited”

**Article 2:** In this Articles of Association,

“Company” means the Thai Agro Energy Public Company Limited

“Securities” means securities under definition stipulated in the laws in securities and exchange

“Alien” means natural person and juristic person who not Thai nationality and included;

1. Juristic person who has capital equals to or more than 50% of registered capital held by alien;
2. Juristic person who has alien as partner/shareholder/member equals to or more than 50% of total partners/shareholders/members, whether such alien has invested whatsoever amount or not;
3. Partnership who has alien as managing partner or manager.

**Article 3:** The provision of laws in public company limited, securities and exchange, and others enforced to or related in Company’s business shall be applied and governed in any contexts where not stated herein.

In case Company or subsidiary entered into related party transaction or acquisition or distribution of assets of Company or subsidiary according to definition of announcement of the Stocks Exchange of Thailand in related party transaction or acquisition or distribution of assets of listed company, in case as may be, Company shall comply with principle and procedure as required by such announcement in those matters.

**Chapter 2 : Issuing and Transferring of Shares**

**Article 4:** All shares of Company shall be ordinary shares in name certificate with same value and amount of shares must be paid in full at once.

**Article 5:** In paying for share value, recoupment shall not be allowed. Each Company’s share shall be paid in full by cash or others property other than cash, unless in case debt restructuring of Company by issuing new shares to make payment to creditors under project of conversion of debt into capital which approved by the meeting of shareholders with three third of total attended and qualified shares.

Shares issuing for debt payment and project of conversion of debt into capital under first paragraph shall be under principles and procedures specified by the Ministerial Regulation.

**Article 6:** Share Certificate of this Company is name certificate and must be affixed or printed signature of at least one director, or director may assign registrar under the laws in securities and exchange to sign instead.

In case assigning Thailand Securities Depository Co., Ltd. or other registrar to be Company’s registrar, procedures in registration of Company will be specified by the registrar.

**Article 7:** Company will issue share certificates to shareholders within 2 months since the date of receipt of registrar or since the date of receipt of completed payment in case of new shares issuing after Company’s registering.

If share certificate has damaged or faded in its materiality, shareholder may request Company to issue new share certificate and shareholder shall return old share certificate to

Company. In case of lost or destroyed of share certificate, shareholder must present Company an evidence of reporting to inquiry official and others reasonable evidences. New share certificate will be issued to shareholder within a period of time prescribed by the laws.

Company may collect any fee for issuing of new share certificate from shareholder, but shall not exceed any rate specified by the laws.

**Article 8:** Company may issue bonds or convertible bonds or preferred shares or convertible preferred shares or other securities in accordance with the laws in securities and exchange to offer to existed shareholders and/or people and/or any persons by private placement method.

Convertible bonds or convertible preferred shares may convert to ordinary shares under provisions of the laws in public company limited and in securities and exchange.

**Article 9:** In case of preferred shares, conversion of preferred shares to ordinary shares shall be done by shareholders who desire to convert such shares submit application to Company with the form may specified by Company with returning of old share certificate.

Share conversion under first paragraph shall be effective on the date of submission. Company will issue new share certificate to applicant within fourteen (14) days since receipt date of application.

**Article 10:** Company shall not own shares or accept pledge of Company's share, unless;

- (1) Company may repurchase shares from shareholders who unaccepted in resolution of the meeting of shareholders that approved to amending Company's Articles of Association in voting rights and dividend, because such shareholders who unaccepted deems that not be fairness;
- (2) Company may repurchase shares by objectives in financial management whenever Company has excess retained earnings and liquidity, and such repurchase shall not cause Company to meet with financial trouble.

Shares held by Company shall not be counted for quorum of the meeting of shareholders, including shall no rights to vote and dividend.

Company shall distribute shares that repurchased in foresaid paragraph within period of time specified by repurchase shares project. In case Company could not distribute such shares within those periods of time, Company shall reduce paid capital by cutting off such registered shares.

Repurchasing, sell of repurchased shares, and cutting off including setting amount, repurchase price, or offering price or others related to such repurchasing, shall be according to principle and procedures specified by the Ministerial Regulation. In case shares of Company are registered into the Stocks Exchange of Thailand, Company shall comply with regulation, announcement, order, or requirement of the Stocks Exchange of Thailand.

Repurchasing of shares not exceed 10% of paid capital shall be under authorization of Board of Directors to approve. In case repurchasing of shares in excess of 10% of paid capital, Company shall request for approval by the meeting of shareholders with majority votes of attended and qualified shares, and such shares repurchasing shall be performed within one (1) year since the date of approval.

**Article 11:** Company may decrease capital by decreasing share par value or number of shares with resolution of the meeting of shareholders with three fourth (3/4) of total attended and qualified shares.

Company shall not decrease capital to less than one fourth of total capital, unless Company has retained loss and had been compensated by sequence of the laws but still has retained loss, Company may decrease capital to lower than one fourth (1/4) of total capital.

Capital decreasing to lower than one fourth (1/4) of total capital in second paragraph shall be approved by resolution of the meeting of shareholders with three fourth (3/4) of total attended and qualified shares. Company shall take such resolution to register within fourteen (14) days since the date of approval.

**Article 12:** Shares of Company are transferable without limitation, unless such transferring shall not cause Company to lose any rights or benefits may receive and/or to have alien hold Company's share more than twenty five percent (25%) of total issued shares.

Transferring registering shall be not accepted if such transferring is illegal and/or defaulted to Company's Articles of Association.

**Article 13:** A transfer of shares shall be valid only upon a transferor having endorsed a share certificate stating the name of a transferee and having the transferor and the transferee sign their names therein then deliver such share certificate to the transferee. The transferring of shares may be asserted against the Company only when the Company has received an application for the registration of transferring, but against outer person only upon such transferring has been registered.

Upon the Company having been satisfied that the transferring of shares is legally and in compliance with the Articles of Association, Company shall register such transferring within a period of time prescribed by the laws. If the transferring of shares is invalid, Company shall notify the applicant within a period of time prescribed by the laws.

**Article 14:** If a transferee desires to obtain a new share certificate, he/she may notice in written signed by him/her with one witness and submit to Company together with the original share certificate. Company shall issue the new share certificate within a period of time prescribed by the laws.

**Article 15:** In case of death or bankruptcy of any shareholders, if person who become entitled to the shares bring the share certificate to Company together with completed legal evidences, Company will register such person to be a shareholder and issue a new share certificate within the period of time prescribed by the laws.

**Article 16:** Company may temporarily suspend the registration of share transferring during twenty one (21) days before the date of each meeting of shareholders whereupon it shall announce this to the shareholders in advance at the Head Office and all branches not less than fourteen (14) days prior to the commencement day of suspending the registration of share transferring.

**Article 17:** Issuing and offering for sale, and transferring of securities to people or any persons shall be in accordance with the laws in public company limited and in securities and exchange.

Transferring of other securities that registered to the Stocks Exchange of Thailand other than ordinary shares shall be in accordance with the laws in securities and exchange.

### **Chapter 3 : Board of Directors**

**Article 18:** Company's Board of Directors comprises with at least five (5) directors and not less than a half of total directors shall have domicile in the territory and qualified by the laws.

Director may be Company's shareholders or not.

**Article 19:** The meeting of shareholders shall nominate directors with following criteria and procedures;

1. A shareholder shall have one vote per share;
2. A shareholder must exercise the rights according to item (1) to select one or many candidates, but shall not separate howsoever to either candidate(s).
3. Person(s) who received highest votes, in descending order, will be elected to be director equal to number of supposed directors of such election. In case receiving equal votes and exceed number of supposed directors of such election, it shall be decided by chairman;

**Article 20:** In every general meeting of shareholders, one third of existed directors will be terminated. If directors could not be separated into three parts, number of directors closest to one third will be terminated.

Directors who will be terminated in first and second year after became to listed company shall be selected by lots drawing. Thereafter, in following year, directors who will be terminated are directors who be longest. Terminated directors may be nominated again.

**Article 21:** Other than termination by rotation, Director shall be terminated upon;

1. Death;
2. Resignation;
3. Disqualification or being a forbidden nature under the laws;
4. The meeting of shareholder has decided to remove with voting not less than three-fourth (3/4) of attended and qualified shareholders and having shares in aggregate not less than one-half of the number of shares held by attended and qualified shareholders of such meeting'
5. Removal by order of the court.

**Article 22:** If director desires to resign, such director shall submit resignation letter to company and such resignation will be effective on its receipt date, and resigned director may notice in written to the registrar.

**Article 23:** In case of vacant director caused by any reasons other than terminated by its period, Board of Directors may nominate qualified person and not be prohibited by the laws to be director instead, by voting not less than three-fourth (3/4) of remaining directors, unless remained period of director is less than 2 months.

In case Director is vacant and the remaining directors are less than the number to be a quorum, the remaining directors shall perform on behalf of Board of Directors in respect only of causing a shareholders meeting to elect directors instead of such all vacant.

New nominee will be in director only remaining period of previous director.

**Article 24:** Board of Directors shall select a director who has Thai nationality to be Chairman.

Board of Directors may select one or many directors to be vice Chairman who functioned in accordance with any duties assigned by Chairman.

**Article 25:** Not less than one-half of the total directors must be present at a meeting of the Board of Directors to constitute a quorum. In the event the chairman is not present at the meeting or is not able to perform his duty, the vice-chairman, if any, shall preside at the meeting. If there is no vice-chairman or there is a vice-chairman he is not able to perform his duty, the directors present shall choose one of their members to be chairman of the meeting.

The decision of the meeting shall be made by a majority vote. A director has one vote, except that a director having interests in a given matter has no right to vote on such matter. In case of an equality of votes, the chairman of the meeting shall have a second or casting vote.

The Board of Directors' meeting or the subcommittee meeting of the Company can be conducted through electronic media in accordance with the requirements of the laws.

**Article 26:** Directors shall perform their duties in accordance with the laws, Company's objectives, and Articles of Association of Company, along with resolution of the meeting of shareholders with honest and careful to hold Company's interests.

**Article 27:** Either Directors shall no operate in same business to and compete with company or being partner in any ordinary partnership or being unlimited partner in limited partnership or being director of private company or other juristic person who operate in same business and compete with company's business, whether for their own or other benefits, unless the meeting of shareholders had been acknowledged before assigning.

Director shall not hesitate to inform company if any direct or indirect interests in agreements signed by company or affiliates, or number of shares or securities in company or affiliates have increased or decreased.

**Article 28:** Board of Directors shall meet at least once in every three (3) months at Head Office of Company or others as Chairman may specify. Chairman or assigned person shall request a

summoning of the meeting, or if it necessary, any two or more of directors may request the chairman to summoning the meeting of Board of Directors, in which Chairman shall set the date of meeting within fourteen (14) days since the receipt date of requisition.

For summoning the meeting of Board of Directors, Chairman or assigned person shall deliver invitation letter of meeting to directors before meeting date at least seven (7) days, unless in urgent case, to preserving the rights or benefits of Company, invitation letter may be delivered by other means and the meeting date may be earlier than those.

**Article 29:** For signing on behalf of Company, two directors shall jointly sign together with Company's seal affixed.

The meeting of shareholders or Board of Directors may designate names of directors who are authorized to sign on behalf of Company together with Company's seal affixed.

**Article 30:** Director is entitled to compensation in type of salary, reward, meeting allowance, pension, bonus, or other nature in accordance with the Articles of Association or approval by the meeting of shareholders. These may be determined by certainty amount or specify occasionally, or remain effective until be changed. Moreover, director may receive any allowance and welfares according to Company's regulation.

The provision in precedent paragraph shall not affect the rights of Company's staffs or employees who has been appointed to be director, in remuneration and interest as Company's staffs or employees

**Article 31:** Board of Directors has authorized to select a number of directors to be sub-committee to perform one or many operations with condition or not, or assign one or many directors or other person to perform any operation instead of Board of Directors.

Sub-committee has entitled in compensation as may specified by Board of Director other than received by the Articles of Association as Company's director.

#### **Chapter 4 : Meeting of Shareholders**

**Article 32:** The Board of Directors must cause an annual ordinary meeting of shareholders to be held within four (4) months from the ending date of the fiscal year of the Company.

All other meetings of shareholders apart from the aforementioned shall be called extraordinary meetings. The Board of Directors may summon an extraordinary meeting of shareholders whenever it sees fit, or the shareholders holding not less than ten (10) percent in the aggregate of the total number of outstanding shares may at any time requisition in writing the summoning of the extraordinary meeting of shareholders. However, the reason for requisitioning the summoning of the meeting must also be clearly stated in the writing.

In this case, the Board of Directors must cause a meeting of shareholders to be held within forty-five (45) days from the date of receiving the letter from the shareholders.

Shareholders who call such meetings may send notice of the meeting to shareholders by electronic means. If the shareholders have given their request or consent to the Company or the Board of Directors as specified in accordance with the rules prescribed by law. In such case, it shall be considered as a shareholders' meeting convened by the Board of Directors, and the Company shall bear the necessary expenses arising from the arrangement of the meeting and reasonable facilitation.

In the event that it turns out that the shareholders' meeting is called because of the shareholders under paragraph 3, the number of shareholders attending the meeting is not a quorum as stipulated in this Articles of Association. Shareholders under paragraph 3 shall jointly be responsible for reimbursement of expenses incurred as a result of holding such meeting to the Company.

**Article 33:** In summoning of the meeting of shareholders, Board of Directors shall provide invitation letter by specifying the place, date, time, agenda, and matters to be proposed at the meeting together with reasonable description, and distinctly stated that being proposal for acknowledge, approval, or consideration, as the case may be, including opinions of Board of Directors

in such matters, and then deliver to the shareholders and registrar at least seven (7) days before the meeting date and advertise such notice of summoning in newspaper for three (3) days consecutively before the meeting date at least three (3) days. The Company may use electronic advertising methods instead in accordance with the rules prescribed by law.

The meeting of shareholders may be held at Head Office of Company or other in the province located by Head Office or other location as specified by Board of Directors. In the event that any shareholders' meeting is conducted via electronic media, the Company's head office shall be deemed to be the venue for the meeting.

The Board of Directors meetings and shareholders' meetings under this Articles of Association or meetings as required by law may be held electronically. To conduct meetings via electronic media, the delivery of notice and meeting documents, as well as the storage of copies of the invitation letter and meeting documents, must comply with the law. The Board of Directors meeting or shareholders' meeting via electronic media shall be deemed to have the same effect as the Board of Directors meeting or shareholders' meeting held at the same meeting. In accordance with the procedures provided for in this law and regulation.

**Article 34:** The meeting of shareholders shall be attended by shareholders and proxy (if any) at least twenty five (25) persons or not less than a half (50%) of total shareholders and total number of shares of attended shareholders shall not be less than one-third (1/3) of total paid shares, to be a quorum.

In case of any meeting of shareholders had passed for one (1) hour from appointed time but number of attended shareholders has still not complete to be quorum and if such meeting of shareholders has been summoned by requisition of shareholders, such meeting shall be denied, but if not be required by shareholders, the meeting shall be summoned again and deliver invitation letter to shareholders not less than seven (7) days before the meeting date. At such meeting, no quorum shall be necessary. Furthermore, shares held by Company shall not be counted to be quorum in any meeting.

**Article 35:** In the meeting of shareholders, Chairman shall be chairman of the meeting. If chairman has no appeared or could not attended or performed, vice chairman (if any) shall be chairman of the meeting, and if no have vice chairman or not attended or could not performing, the meeting may select a attended shareholder to be chairman of the meeting.

**Article 36:** In the meeting of shareholders, shareholders may empower other who reached legal age to be proxy and vote instead. The power of attorney shall be stated by date and signature of shareholders and be under any form that may specified by the registrar.

This power of attorney shall be submitted to President or any person assigned by President, at the meeting venue, before attends to the meeting.

The appointment of proxy may be conducted through an electronic means provided that the method made available for this purpose must be safe and capable of establishing credibility that such appointment has been made the appointing shareholder pursuant to the criteria and procedures set out in or permitted by the applicable law.

**Article 37:** Voting in the meeting of shareholders, by whatsoever methods, shall be based on one share one vote, unless Company has issued preferred shares and specified that its voting rights are less than ordinary shares.

**Article 38:** Resolution of the meeting of shareholders shall comprises with following voting;

- (1) In normal case, shall be based on majority vote of votes of attended shareholders, if equaled, chairman of the meeting shall vote to decide;
- (2) In following case, shall be based on voting not less than three-fourth (3/4) of total votes of attended and qualified shareholders;
  - (a) Selling or distributing or transferring or assignment of entire or partial of materiality business of Company, to other;

- (b) Purchasing or receive business from other company or person to belonging of Company;
- (c) Enter, modify, or terminate agreement in entire or materiality part of Company's business renting, assigning other to manage Company's business, or merging business to other with objective to apportion in profit or loss;
- (d) Amendment of Company's Memorandum of Association or Articles of Association;
- (e) Increasing or decreasing Company's capital;
- (f) Issuance of preferred shares, bond, secured bonds, convertible bonds, warrants, or other securities that may be act under the laws;
- (g) Closing down;
- (h) Merging Company's business to other company.

(3) Other matters shall be under Company's Articles of Association or the provision of related laws that may specify to use voting more than item (1) or (2) above.

**Article 39:** At least the following business should be transacted at the annual general meeting;

- (1) Considering in report of Board of Directors on Company's operating results of previous year, along with future projects (if any);
- (2) Approving of balance sheet and income statement of previous fiscal year;
- (3) Considering in appropriation of profit and dividend (if any);
- (4) Election of director(s) instead of terminated director(s) and determining compensation of director;
- (5) Appointing auditor and determining audit fee;
- (6) Other matters (if any)

Chairman of the meeting of shareholders has functioned to control the meeting to be under Company's Articles of Association on the meeting. The meeting shall be followed by sequence of agenda that specified in the invitation letter, unless changing its sequence by resolution of the meeting with voting not less than two-third (2/3) of total attended shareholders.

### **Chapter 5 : Accounting, Finance, and Audit**

**Article 40:** Fiscal year of Company shall commence on 1 January and ended on 31 December of every year.

**Article 41:** Company shall cause its accounts to be made, kept, and audited in accordance with related laws, and shall prepare balance sheet and income statement at least one time in twelve (12) months, as Company's fiscal year, and propose to the annual general meeting of shareholders for approval.

Board of Directors shall provide auditor to finish auditing balance sheet and income statement in precedent paragraph before proposing to the meeting of shareholders.

**Article 42:** Board of Directors shall deliver following documents to shareholders together with invitation letter for annual general meeting;

- (1) Copy of balance sheet and income statement that verified by auditor, together with audit report of auditor;
- (2) Annual report of Board of Directors.

**Article 43:** Shall no pay dividend from any money other than profit. In case Company still has retained loss, dividend is prohibited.

Dividend shall be paid by number of shares equally.

Board of Directors may pay interim dividend to shareholders from time to time if deems that Company has adequate profit to do, and report to the next meeting of shareholders.

The payment of dividend shall be made within one (1) month since the date of the meeting of shareholders or Board of Directors, as the case may be, and shall notice to the shareholders and advertise such notice for dividend in newspaper.

**Article 44:** Company shall appropriate a portion of annual net profit as a reserve fund not less than five (5) percent of the annual net profit deducted by retained loss (if available), until such reserve fund reached to amount not less than ten (10) percent of registered capital.

Other than reserve fund in precedent paragraph, Board of Director may propose the meeting of shareholders to decide for appropriating other reserve that advantage to Company's operation.

Upon approval by the meeting of shareholders, Company may transfer other reserve to legal reserve fund or shares premium reserve, respectively, to compensate Company's retained loss.

**Article 45:** The General Annual Meeting of Shareholders shall appoint auditor and specify audit fee of Company in every year. Previous auditor may be reappointed.

Auditor shall not be directors, staffs, employees, or any office holder of Company.

**Article 46:** Auditor has authorized to audit any accounts, documents, and evidences related to revenues, expenses, along with Company's assets and liabilities, during Company's working time. By this, auditor also has authorized to inquire directors, staffs, employees who be in any positions, and Company's representatives, including request to explain in any and all facts or deliver evidence in Company's operation.

**Article 47:** Auditor has functioned to participate into all meeting of shareholders which balance sheet, income statements, and accounting trouble of Company have been considered, to explain in its auditing to the shareholders, and also deliver any reports and documentaries that shareholders should be received in such meeting to auditor.

#### Chapter 6 : Miscellaneous

**Article 48:** Board of Directors shall provide recording and keeping the minutes of meeting and all resolutions of the meeting of shareholders and Board of Directors completely and correctly at head office of Company.

The minutes of meeting signed by chairman of the meeting is assumed that being correct evidence. If there is necessary by whatsoever reason, chairman of the meeting which certifying such meeting may sign onto this minutes instead.

The minutes of meeting of shareholders and Board of Director shall be finished within fourteen (14) days since the meeting date.

**Article 49:** Company's seal is hereunder affixed.



**THAI AGRO ENERGY PUBLIC COMPANY LIMITED**  
**RULES AND PRACTICES OF ATTENDANCE, GRANT OF PROXIES FOR PRESENCE AND**  
**VOTES AT THE MEETING**

**Attendance in Person**

(1) If a shareholder is a Thai natural person, the shareholder must produce his/her identification card or public servant's card or state enterprise employee's card (which remains valid) to the Company's officer before attending the meeting. In the event of a change in the first name or family name, a supporting document shall also be produced.

(2) If a shareholder is foreign natural person, the shareholder must produce his/her foreigner's identification card or passport or a passport substitute (which remains valid) to the Company's officer before attending the meeting.

**Attendance by Proxy**

(1) Each shareholder (being either a natural or juristic person) may grant only one proxy to another person to attend the meeting and vote on his/her behalf for each meeting, regardless of the number of shares held by such shareholder. The proxy may not be divided into several duplicates for several proxy holders for separate voting.

(2) The proxy shall be made in the form determined by the Public Limited Companies Registrar, consisting of 3 forms; namely Form A, Form B and Form C. We have prepared and delivered the proxy forms to the shareholders together with this invitation to the shareholders' meeting. The shareholders may use any one of the forms as appropriately required and will have to affix revenue stamps of Baht 20, cross them out and have the proxy dated so that it will become valid and have binding effects according to law.

(3) The following actions are required for the grant of a proxy:

(3.1) In the event the grantor is a Thai natural person, the grantor may choose either Form A or Form B and attach a certified copy of his/her identification card (which remains valid) and that of the proxy holder.

(3.2) In the event the grantor is a foreign natural person, the grantor may choose either Form A or Form B and will have to sign the proxy in person in the presence of a notary public or the authority with a similar commission under the laws of each country, and thereafter the signed proxy is to be produced for legalization of the notary public once again to the official of the Royal Thai Embassy or Consulate or to an official entrusted to act on their behalf or to person capable of making a full legalization in accordance with the formalities of law of the relevant country.

(3.3) In the event the grantor is a Thai juristic person, the grantor may choose either Form A or Form B and attach a copy of the certificate of registration issued by the Ministry of Commerce and being valid for no later than one month prior to the meeting and certified true and correct by the authorized director(s) and affixed with the company seal (if any), with a copy of the identification card (which remains valid) signed and certified by card owner attached thereto.

(3.4) In the event the grantor is a foreign juristic person, the grantor may choose either Form A or Form B with the authorized signature of the juristic person will have to sign his name and affix the company seal on the proxy in person in the presence of the notary public or the authority with a similar commission under the law of each country and thereafter the signed proxy shall be produced for legalization of the notary public once again to the official of the Royal Thai Embassy or Consulate or to an official entrusted to act on their behalf or to a person capable of making full legalization in accordance with the formalities of law of the relevant country.

(3.5) In the event of the grantor is a foreign investor with appointment of custodian in Thailand as depositary and caretaker of the shares, Proxy Form C must be used, enclosing a power of attorney from the shareholder to the custodian to sign the proxy form on behalf of the shareholder and a confirmation letter that the signatory of the proxy form has been granted a custodian business license.

(3.6) Please return the proxy fully prepared and signed by the shareholder in accordance with the above-mentioned requirements to the managing director or the secretary of the Company, together with other relevant documents or evidence, not less than 1 day before the meeting is held so that the correctness of the documents or evidence can be verified and that the preparation for the meeting will be made in an orderly fashion.

(3.7) The proxy holder is required to show his/her identification card to the Company's officer before attending the meeting.

(4) For this shareholders' meeting, should the shareholder not be able to attend the meeting in person, the shareholder may choose to grant proxy for any person to become a proxy holder or grant proxy to any one of the following independent directors of the Company to attend the meeting and vote on behalf of the grantor.

**Mr. Padetpai Meekun-iam, Chairman of Audit Committee**, 80 years old

Address: Thai Agro Energy Plc. 888/114 Mahatun Plaza Bld., 11<sup>th</sup> Fl., Ploenchit Rd., Lumpini, Pathumwan, Bangkok 10330

(See attached curriculum vitae and information of the independent directors being granted proxy)

Moreover, shareholders can learn more about proxy in the Announcement of the Thai Capital Market Supervisory Board No. Tor.Jor. 79/2564 on the topic of general solicitation guidelines for shareholders of the Company to proxies to attend the shareholders' meeting and vote instead at [www.sec.co.th](http://www.sec.co.th).

#### **In case of death of a shareholder**

The administrator of the shareholder's estate is required to attend the meeting in person or by proxy, provided that the Court's order appointing the administrator which has been certified by the Court clerk's signature and has been valid for no later than one month before the date of the meeting shall be produced additionally.

#### **In the event a shareholder is a minor**

The parents or the lawful guardian shall attend the meeting in person or by proxy, providing in addition, the minor's household registration shall be produced additionally.

#### **In case a shareholder is incompetent or quasi-incompetent**

The guardian or curator shall attend the meeting in person or by proxy, providing in addition, the Court's order appointing the guardian or curator, which has been certified by the Court clerk's signature and has been valid for no later than one month prior to the date of the meeting.

#### **In case of use of a fingerprint in place of a signature**

The left-thumb fingerprint is required and accompanied by the wording: "This is the left-thumb fingerprint of ....." and two witnesses are required to certify that it is the true fingerprint of such person and the fingerprint must be pressed in the presence of two witnesses who must only sign names and may not press their fingerprint. Certified copies of the witnesses' identification cards (which remain valid) shall also be attached.

#### **In case of canceling proxy**

If you wish to cancel proxy you can do this by notifying the Company Secretary at the Company's address, Thai Agro Energy Plc. 888/114 Mahatun Plaza Bld., 11<sup>th</sup> Floor, Ploenchit Rd., Lumpini, Pathumwan, Bangkok 10330 or by email [Prapatsorn.k@thaiaagroenergy.com](mailto:Prapatsorn.k@thaiaagroenergy.com) before the meeting start. (Within April 23, 2026, at 15.00 hrs.)

### **Meeting Registration**

The Company's staff shall start the registration of the shareholders attending the meeting no less than 2 hours before the meeting or from 13:00 hrs. to 15:00 hrs. on the day of the meeting.

### **Voting**

(1) Voting will be taken openly with one share being counted as one vote.

(2) Voting by proxy, the proxy holder must vote according to the remark that the grantor has specified in the proxy form.

(2.1) The shareholder attending the meeting in person and the proxy holder both natural person and juristic person with Proxy Form A or B must vote according to the number of shareholding or as granted by the proxy and cannot divide the votes within each of the agendas. If the voting for each agenda is below or exceed the number of shareholding or as granted by the proxy or being divided or voting not as specified by the Proxy Form in any agenda, the voting shall be deemed incorrect and all be counted as abstained votes.

(2.2) The proxy holder with Proxy Form C (in the case that the grantor is a foreign investor with appointment of custodian in Thailand as depositary and caretaker of the shares) may divide the voting for each agenda. If the voting for each agenda exceed the number of shares granted by the proxy or not as specified by the Proxy Form, the voting shall be deemed incorrect and all be counted as abstained votes. If the voting for each agenda is as specified by the Proxy Form but less than the number of shares granted by proxy, all the missing votes shall be counted as abstained votes.

(3) The resolution of the meeting must comprise of the following votes:

(3.1) In normal case, the resolution shall be passed by a majority of the votes.

(3.2) In other cases which the law and/or the Company's articles of association specify differently from the normal case, the voting shall be conducted accordingly, in which the chairman of the meeting shall notify the shareholders in the meeting prior to the voting on the particular agenda.

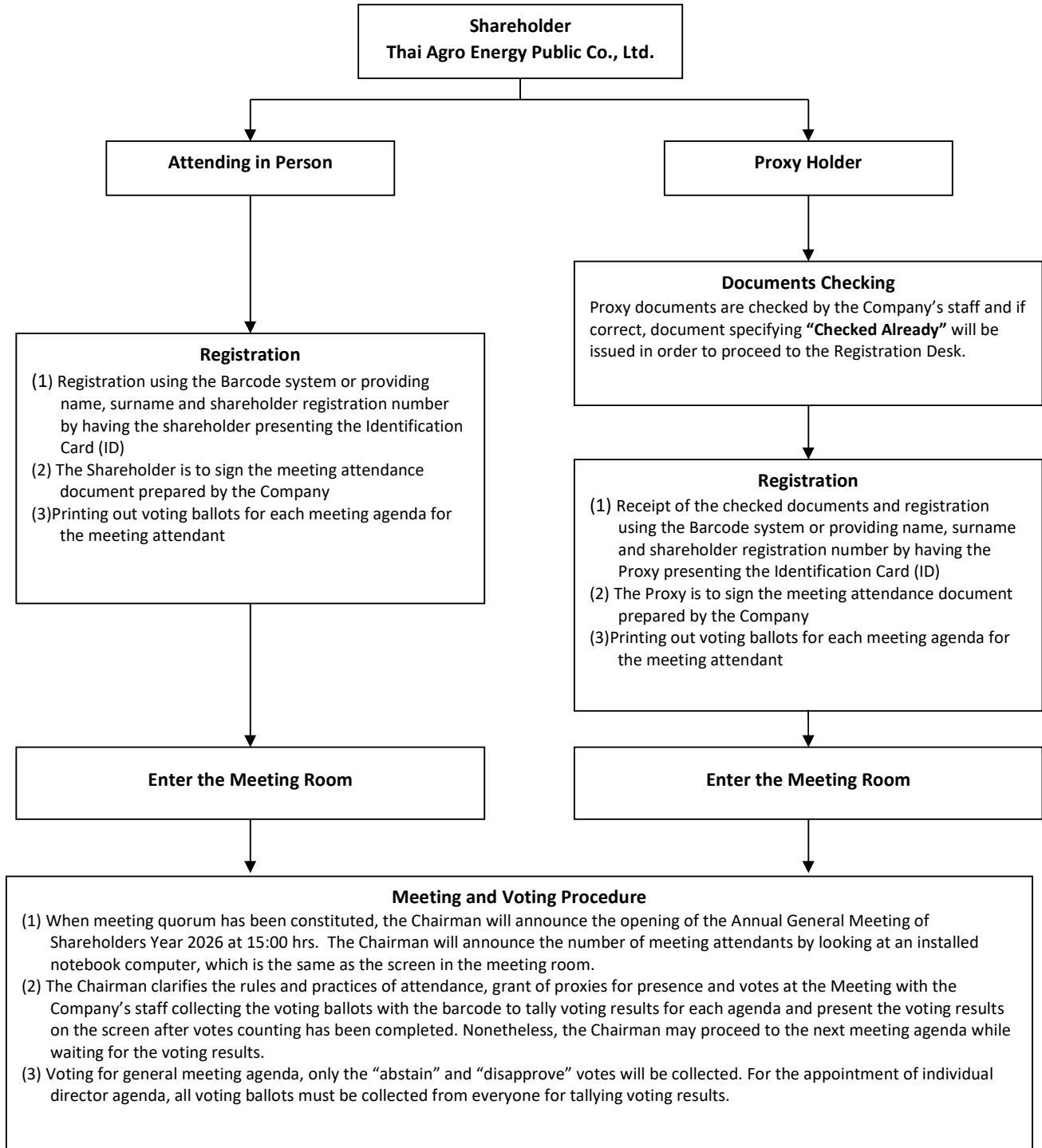
(4) In the case of an equality of votes, the chairman of the meeting shall have a second or casting vote.

(5) Any shareholder with conflict of interest in any given matter is prohibited from voting on such matter and the chairman may ask the shareholder to stay out of the meeting temporarily.

(6) A vote on a poll may be taken when a requisition to that effect has been made by at least 5 shareholders and a resolution to that effect has been passed by the meeting. The procedures for voting will be determined by the chairman of the meeting and be notified to the meeting before the vote on a poll is taken.

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**Thai Agro Energy Public Company Limited**  
**Procedures of Attending the Annual General Meeting of Shareholders Year 2026**  
**April 23, 2026**



## Curriculum Vitae and Information on Independent Director as Proxy

**Full name** : Mr. Padetpai Meekun-iam  
**Position** : Independent Director and Chairman of Audit Committee and Risk Management Committee  
**Nationality** : Thai  
**Age** : 80 years old  
**Address** : 888/114 Mahatun Plaza Bldg., 11<sup>th</sup> Fl., Ploenchit Rd., Lumpini, Pathumwan, Bangkok 10330



### Education :

- (1) Master of Engineering, Mechanism, Georgia Institute of Technology U.S.A.
- (2) Bachelor of Engineering, Mechanism (Second Class Honors), Chulalongkorn University
- (3) Curriculum of Director Accreditation Program of Institute of Director (IOD)
  - Director Certification Program (DCP) 22/2002
  - Audit Committee Program (ACP) 42/2013
  - Curriculum of Monitoring the Quality of Financial Reporting (MFR) 17/2013
  - Curriculum of Monitoring the System of Internal Control and Risk Management (MIR) 14/2013
  - Curriculum of Monitoring Fraud Risk Management (MFM) 10/2013
  - Curriculum of Monitoring the Internal Audit Function (MIA) 15/2013

**Duration of Director:** Member of the Board of Directors, Thai Agro Energy Public Company Limited effective from October 18, 2007, totaling 18 years

**The Board of Directors Meeting Attendance:** 12 of 12 times

**Number of Company's Share on January 1, 2025:** None

**Number of Company's Share on December 31, 2025:** None

**Shares held by other persons:** None

**Direct and Indirect Interest in Company and Subsidiaries:** None

**Relationship with Directors and Management:** None

**The Punishment from the offense under The Securities Exchange Act B.E 2535 or the Derivatives Act B.E 2546 in the 5 Preceding Years:** None

**Working Experiences related to company's business in the 5 Preceding Years (on December 31, 2025)**

- June 2020 to present, Risk Management Committee, Thai Agro Energy Plc.
- 2007 to present, Chairman of Audit Committee, Thai Agro Energy Plc.

### Number of Business as Directors / Executives

LISTED COMPANIES	NON-LISTED COMPANIES	POSITIONS IN COMPETITIVE BUSINESS / RELATED BUSINESS OF THE COMPANY
1	1	-None-

### Details of director / executive positions in other businesses

Order	Type of Company	Type of Director	Position	Company Name
1.	Unlisted public company	Independent Director	Chairman of Audit Committee	MBK Resort Public Company Limited

**Other Information:** (1) None of conflict of interest in each matter or each meeting agenda under consideration during the Annual General Meeting of Shareholders Year 2026, except for Agenda No. 5 regarding consideration for remuneration for the directors.

(2) None of special conflict of interest not applicable to other directors relevant to Agenda No.5 regarding consideration for remuneration for the directors.



Proxy Form A
(General Form, Simple and Not Complicated)

Made at .....

Date .....Month .....Year .....

(1) I/We..... Nationality.....Residing at No. ....
Road ..... Sub district.....District ..... Province.....
Postal Code.....

(2) Being the Shareholder of Thai Agro Energy Public Company Limited in an aggregate amount of .....
shares, and having voting rights of ..... votes as follows:

Number of Ordinary shares ..... shares, having voting right of .....votes
Number of Preferred shares ..... shares, having voting right of .....votes

(3) Hereby granting proxy to:

(1) ..... Age ..... years, residing at No. ....
Road ..... Sub-district ..... District ..... Province ..... Postal Code ..... ; or,

(2) ..... Age ..... years, residing at No. ....
Road ..... Sub-district ..... District ..... Province ..... Postal Code ..... ; or,

(3) ..... Age ..... years, residing at No. ....
Road ..... Sub-district ..... District ..... Province ..... Postal Code ..... ;

Only one of above as my/our proxy to attend and vote in the Annual General Meeting of Shareholders Year 2026 on
April 23, 2026 at 15:00 hours at Grand Ballroom, 3rd Floor, The Okura Prestige Bangkok, 57 Wireless Road, Lumpini,
Pathumwan, Bangkok 10330, or any adjournment thereof to any date, time and venue.

Any lawful act performed by my/our proxy in this meeting on my/our behalf shall be binding upon me/us as if
performed by myself/ourselves in all respects.

Signed.....Grantor
(.....)

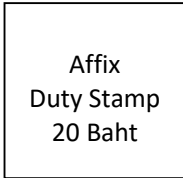
Signed.....Proxy
(.....)

Signed.....Proxy
(.....)

Signed.....Proxy
(.....)

Notes:

The shareholder may grant proxy to only one proxy holder to attend the meeting and vote on his/her behalf. The shares
may not be divided for several proxy holders for separate voting.



Proxy Form B
(Grantor specifies certain matters and details)

Made at .....

Date .....Month .....Year.....

(1) I/We..... Nationality.....Residing at No. ....
Road ..... Sub-district.....District ..... Province.....
Postal Code.....

(2) Being the Shareholder of Thai Agro Energy Public Company Limited in an aggregate amount of .....
shares, and having voting rights of ..... votes as follows:

Number of Ordinary shares ..... shares, having voting right of .....votes

Number of Preferred shares ..... shares, having voting right of .....votes

(3) Hereby granting proxy to:

(1)..... Age ..... years, residing at No. .... Road .....
Sub-district ..... District ..... Province ..... Postal Code ..... ; or,

(2)..... Age ..... years, residing at No. .... Road .....
Sub-district ..... District ..... Province ..... Postal Code ..... ; or,

(3)..... Age ..... years, residing at No. .... Road .....
Sub-district ..... District ..... Province ..... Postal Code ..... ;

Only one of above as my/our proxy to attend and vote in the Annual General Meeting of Shareholders Year 2026 on
April 23, 2026 at 15:00 hours at Grand Ballroom, 3rd Floor, The Okura Prestige Bangkok, 57 Wireless Road, Lumpini,
Pathumwan, Bangkok 10330, or any adjournment thereof to any date, time and venue.

(4) I/We authorize the Proxy to attend and vote in this meeting on behalf of me/us in this meeting as follows;

Agenda No. 1: To Acknowledge the Report of Board of Directors on Operating Results of the Year 2025.

Agenda No. 2: To Consider and Approve the Balance Sheets and Statements of Earnings for the
Year ended December 31, 2025.

[ ] (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.

[ ] (B) The Proxy is to vote according to my/our wish as follows:

[ ] Approve [ ] Disapprove [ ] Abstain

Agenda No. 3: To Consider the Approval for Omitted Dividend Payment for the Year 2025.

[ ] (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.

[ ] (B) The Proxy is to vote according to my/our wish as follows:

[ ] Approve [ ] Disapprove [ ] Abstain

Agenda No. 4: To Consider and Approve of the Appointment of Directors Retired by Rotation.

[ ] (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.

[ ] (B) The Proxy is to vote according to my/our wish as follows:

[ ] Appointment of the Whole Group of Directors
[ ] Approve [ ] Disapprove [ ] Abstain

[ ] Appointment of Individual Director
Director's Name: Mr. Kraisi Sirirungsri
[ ] Approve [ ] Disapprove [ ] Abstain

Director's Name: Mr. Satit Chanjavanakul
[ ] Approve [ ] Disapprove [ ] Abstain

Director's Name: Mr. Visit Tantisunthorn
[ ] Approve [ ] Disapprove [ ] Abstain

**Agenda No. 5: To Consider and Approve the Remuneration of Directors**

- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:
  - Approve                       Disapprove                       Abstain

**Agenda No. 6: To Consider and Approve the Appointment of Auditor and Determination of Audit Fees of the Year 2026.**

- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:
  - Approve                       Disapprove                       Abstain

**Agenda No. 7: To Consider Other Agenda (if any)**

- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:
  - Approve       Disapprove       Abstain

(5) Should the voting by the Proxy in any agenda not as specified in this Proxy Form, the voting would be considered incorrect and not represent my vote as the shareholder.

(6) If I/We do not specify of clearly specify my/our intention to vote in any agenda, or if there is any agenda considered in the meeting other than those specified above, or if there is any change or amendment to any facts, the Proxy shall be authorized to consider the matters and vote on my/our behalf as the Proxy deems appropriate

Any lawful act performed by my/our proxy in this meeting on my/our behalf shall be binding upon me/us as if performed by myself/ourselves in all respects.

Signed.....Grantor  
(.....)

Signed.....Proxy  
(.....)

Signed.....Proxy  
(.....)

Signed.....Proxy  
(.....)

Notes:

- (1) The shareholder may grant proxy to only one proxy holder to attend the meeting and vote on his/her behalf. The shares may not be divided for several proxy holders for separate voting.
- (2) The agenda for the appointment of Directors may be voted for the whole group of Directors or by individual Director.
- (3) In case that there are additional meeting agendas for consideration than specified above, the Proxy Grantor may specify in the Annex to the Form of Proxy Form B as attached.

## Annex to the Form of Proxy Form B

Grant of proxy as a shareholder of Thai Agro Energy Public Company Limited

At the Annual General Meeting of Shareholders Year 2026 on April 23, 2026 at 15:00 hours at Grand Ballroom, 3<sup>rd</sup> Floor, The Okura Prestige Bangkok, 57 Wireless Road, Lumpini, Pathumwan, Bangkok 10330, or any adjournment thereof to any date, time and venue.

- Agenda No. ....Subject: .....
- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:
- Approve             Disapprove             Abstain

- Agenda No. ....Subject: .....
- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:
- Approve             Disapprove             Abstain

- Agenda No. ....Subject: .....
- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:
- Approve             Disapprove             Abstain

- Agenda No. ....Subject: Appointment of Directors (Continued)
- Director's Name: .....
- Approve             Disapprove             Abstain
- Director's Name: .....
- Approve             Disapprove             Abstain
- Director's Name: .....
- Approve             Disapprove             Abstain
- Director's Name: .....
- Approve             Disapprove             Abstain
- Director's Name: .....
- Approve             Disapprove             Abstain
-



# Proxy Form C

(Only for shareholder whom is a foreign investor with appointment of custodian in Thailand as depositary and caretaker of the shares)

Made at .....

Date .....Month .....Year .....

(1) I/We..... Nationality.....Residing at No. .... Road ..... Sub district.....District .....Province..... Postal Code.....as the Custodian of Shares for .....; who is the shareholder of Thai Agro Energy Public Company Limited in an aggregate amount of .....shares, and having voting rights of ..... votes as follows:

Number of Ordinary shares ..... shares, having voting right of .....votes

Number of Preferred shares ..... shares, having voting right of .....votes

(2) Hereby granting proxy to:

(1) ..... Age ..... years, residing at No. .... Road ..... Sub-district ..... District ..... Province ..... Postal Code ..... ; or,

(2) ..... Age ..... years, residing at No. .... Road ..... Sub-district ..... District ..... Province ..... Postal Code ..... ; or,

(3) ..... Age ..... years, residing at No. .... Road ..... Sub-district ..... District ..... Province ..... Postal Code ..... ;

Only one of above as my/our proxy to attend and vote in the Annual General Meeting of Shareholders Year 2026 on April 23, 2026 at 15:00 hours at Grand Ballroom, 3rd Floor, The Okura Prestige Bangkok, 57 Wireless Road, Lumpini, Pathumwan, Bangkok 10330, or any adjournment thereof to any date, time and venue.

(3) I/We authorize the Proxy to attend and vote in this meeting on behalf of me/us in this meeting as follows;

Granting the proxy with all the shareholding and voting right

Granting partial proxy as follows:

Number of Ordinary shares ..... shares, having voting right of .....votes

Number of Preferred shares ..... shares, having voting right of .....votes

For a total voting right of ..... votes

(4) I/We authorize the Proxy to attend and vote in this meeting on behalf of me/us in this meeting as follows;

**Agenda No. 1: To Acknowledge the Report of the Board of Directors on the Operating Results of Year 2025.**

**Agenda No. 2: To Consider and Approve the Balance Sheets and Statements of Income for the Year ended December 31, 2025.**

(A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.

(B) The Proxy is to vote according to my/our wish as follows:

Approve  Disapprove  Abstain

**Agenda No. 3: To Consider the Approval for Omitted Dividend Payment for the Year 2025.**

(A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.

(B) The Proxy is to vote according to my/our wish as follows:

Approve  Disapprove  Abstain

**Agenda No. 4: To Consider and Approve of the Appointment of Directors Retired by Rotation.**

(A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.

(B) The Proxy is to vote according to my/our wish as follows:

Appointment of the Whole Group of Directors  Approve  Disapprove  Abstain

Appointment of Individual Director   
 Director's Name: **Mr. Kraisi Sirirungsi**  Approve  Disapprove  Abstain

Director's Name: **Mr. Satit Chanjavanakul**  Approve  Disapprove  Abstain

Director's Name: **Mr. Visit Tantisunthorn**  Approve  Disapprove  Abstain

**Agenda No. 5: To Consider and Approve the Remuneration of Directors**

- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:
  - Approve                       Disapprove                       Abstain

**Agenda No. 6: To Consider and Approve the Appointment of Auditor and Determination of Audit Fees of the Year 2026.**

- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:
  - Approve                       Disapprove                       Abstain

**Agenda No. 7: To Consider Other Agenda (if any)**

- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:
  - Approve       Disapprove       Abstain

(5) Should the voting by the Proxy in any agenda not as specified in this Proxy Form, the voting would be considered incorrect and not represent my vote as the shareholder.

(6) If I/We do not specify or clearly specify my/our intention to vote in any agenda, or if there is any agenda considered in the meeting other than those specified above, or if there is any change or amendment to any facts, the Proxy shall be authorized to consider the matters and vote on my/our behalf as the Proxy deems appropriate

Any lawful act performed by my/our proxy in this meeting on my/our behalf shall be binding upon me/us as if performed by myself/ourselves in all respects.

Signed.....Grantor  
(.....)

Signed.....Proxy  
(.....)

Signed.....Proxy  
(.....)

Signed.....Proxy  
(.....)

Notes:

- (1) The Proxy Form C is only used for the case that the shareholder in the registry book is a foreign investor with appointment of the custodian of shares in Thailand as depositary and caretaker of the shares.
- (2) The evidence required along with the Proxy Form are as follows:
  - (2.1) Power of Attorney from the shareholder granting authority for the custodian to sign the Proxy Form on behalf of the shareholder.
  - (2.2) Document confirming that the signatory of the Proxy Form has custodian business license.
- (3) The shareholder may grant proxy to only one proxy holder to attend the meeting and vote on his/her behalf. The shares may not be divided for several proxy holders for separate voting.
- (4) The agenda for the appointment of Directors may be voted for the whole group of Directors or by individual Director.
- (5) In case that there are more meeting agenda for consideration than specified above, the Proxy Grantor may specify in the Annex to the Form of Proxy Form C as attached .

## Annex to the Form of Proxy Form C

Grant of proxy as a shareholder of Thai Agro Energy Public Company Limited

At the Annual General Meeting of Shareholders Year 2026 on April 23, 2026 at 15:00 hours at Grand Ballroom, 3<sup>rd</sup> Floor, The Okura Prestige Bangkok, 57 Wireless Road, Lumpini, Pathumwan, Bangkok 10330, or any adjournment thereof to any date, time and venue.

.....

- Agenda No. ....Subject: .....
- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:  
 Approve..... votes       Disapprove..... votes       Abstain ..... votes

- Agenda No. ....Subject: .....
- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:  
 Approve..... votes       Disapprove..... votes       Abstain ..... votes

- Agenda No. ....Subject: .....
- (A) The Proxy is authorized to vote on my/our behalf as the Proxy deems appropriate.
- (B) The Proxy is to vote according to my/our wish as follows:  
 Approve..... votes       Disapprove..... votes       Abstain ..... votes

- Agenda No. ....Subject: Appointment of Directors (Continued)
- Director's Name: .....
- Approve..... votes       Disapprove..... votes       Abstain ..... votes
- Director's Name: .....
- Approve..... votes       Disapprove..... votes       Abstain ..... votes
- Director's Name: .....
- Approve..... votes       Disapprove..... votes       Abstain ..... votes
- Director's Name: .....
- Approve..... votes       Disapprove..... votes       Abstain ..... votes
- Director's Name: .....
- Approve..... votes       Disapprove..... votes       Abstain ..... vote

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**QR Code Downloading Procedures for  
Form 56-1 E-One Report for the Year 2025 (Annual Report)**

Form 56-1 E-One Report for the Year 2025 (Annual Report) could be downloaded from the QR Code by following the steps below.

**For iOS System**

1. Turn on the mobile camera
2. Turn the mobile camera to the QR Code to scan it
3. The notification will appear on top of the screen. Click on the notification to access documents regarding the meeting.

Remark: If the notification does not appear on the mobile phone, the QR Code can be scanned with other applications such as QR CODE READER, Facebook or Line.

**For Android System**

1. Open applications such as QR CODE READER, Facebook or Line

**How to scan the QR Code with Line application**

- Open Line application and click on "Add friend" → Choose "QR Code" → Scan the QR Code
2. Scan the QR Code to access documents regarding the meeting

**SUBMISSION OF QUESTIONS CONCERNING THE MEETING AGENDA OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2026**

SHAREHOLDERS MAY SUBMIT QUESTIONS TO THE COMPANY AS FOLLOWS:

- (1) SHAREHOLDERS SHALL SUBMIT QUESTIONS TOGETHER WITH PERSONAL INFORMATION AS FOLLOWS:
  - NAME, ADDRESS, TELEPHONE NUMBER, FACSIMILE NUMBER AND E-MAIL (IF ANY) OF THE SHAREHOLDERS
  - QUESTIONS CONCERNING MEETING AGENDA AND SUPPORTING INFORMATION (IF ANY)
- (2) CHANNELS PROVIDED FOR SUBMISSION OF QUESTIONS
  - E-MAIL ADDRESS : [prapatsorn.k@thaiagroenergy.com](mailto:prapatsorn.k@thaiagroenergy.com)
  - FAX : 02-627-3889 BY FILLING OUT THE ATTACHED “QUESTION SUBMISSION FORM”
- (3) PERIOD FOR THE SUBMISSION OF QUESTIONS

SHAREHOLDERS ARE WELCOME TO SUBMIT THE QUESTIONS CONCERNING MEETING AGENDA OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2026 **FROM MARCH 25, 2026 UNTIL APRIL 17, 2026**. FOR SUBSEQUENT PROCEDURE, THE COMPANY WILL CONSIDER ANSWERING THE QUESTIONS AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2025 BY E-MAIL, BY FACSIMILE OR VIA ANY ONE OR SEVERAL CHANNELS AS DEEMED APPROPRIATE.

**QUESTION SUBMISSION FORM  
FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2026**

(1) FOR THE SHAREHOLDER

NAME : .....  
ADDRESS : .....  
.....  
TELEPHONE : ..... FAX : .....  
E-MAIL ADDRESS : .....

(2) QUESTIONS CONCERNING MEETING AGENDA OF THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS YEAR 2026

AGENDA NO. 1: TO ACKNOWLEDGE THE REPORT OF THE BOARD OF DIRECTORS ON THE OPERATING  
RESULTS OF YEAR 2025

QUESTION : .....  
.....  
.....  
.....  
.....

AGENDA NO. 2: TO CONSIDER AND APPROVE THE BALANCE SHEETS AND STATEMENTS OF EARNINGS  
FOR THE YEAR ENDED DECEMBER 31, 2025

QUESTION : .....  
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.....  
.....  
.....

AGENDA NO. 3: TO CONSIDER AND APPROVE THE OMISSION OF DIVIDEND PAYMENT FOR THE YEAR 2025.

QUESTION : .....  
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.....

AGENDA NO. 4: TO CONSIDER THE APPOINTMENT OF DIRECTORS RETIRED BY ROTATION

QUESTION : .....  
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.....

AGENDA NO. 5: TO CONSIDER THE REMUNERATIONS OF DIRECTORS

QUESTION : .....  
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.....  
.....

AGENDA NO. 6: TO CONSIDER THE APPOINTMENT OF THE AUDITOR AND DETERMINATION OF  
AUDIT FEE FOR THE YEAR 2026

QUESTION : .....  
.....  
.....  
.....  
.....

AGENDA NO. 7 : TO CONSIDER OTHER MATTERS (IF ANY)

QUESTION : .....  
.....  
.....  
.....  
.....

## Privacy Notice

### Annual General Meeting of Shareholders for 2026 (“AGM”) of Thai Agro Energy Public Company Limited

Thai Agro Energy Plc. (“the Company”), as the data controller under the Personal Data Protection Act, B.E. 2562, would like to inform its shareholders and their proxies on the Personal Data Protection Policy in brief at the AGM.

**(1) Personal Data:** The Company needs to collect the following personal information for the purpose of arranging attendance at the 2026 AGM:

General Personal Data: Name, Age, Address, Telephone number, Identity card number, Bank account details, E-mail address, Fax number, Shareholder’s registration number, photographs, and video recording.

**(2) Objectives, Legal Basis, and Data Processing:** The Company will process all personal data in accordance with the objectives and legal basis as follows:

(2.1) Legal basis

➤ The Company will collect and use your data specified in items (1) above for the purpose of calling, arranging and conducting the 2026 AGM, including identity verification, sending any related documents, and carrying out any action pursuant to the AGM resolutions and/or to comply with the related laws or orders issued by the relevant authorities under the Public Limited Companies Act, B.E. 2535 (1992).

(2.2) Legitimate interest

➤ The Company will collect and use your data specified in item (1) above for the purpose of preparing the AGM minutes, and keep evidence of your meeting attendance and any other activity involving the Company’s legitimate interests and other persons to the extent that it is within your reasonable expectation.

➤ The Company will take photographs of the 2026 AGM and record it on video for the purpose of media reporting and broadcasting the meeting by electronic means. You may appear in the photographs or video recording but details of your identity will not be revealed. If you wish the Company to refrain from disclosing any photographs or any part of the video recording in which you appear, you should notify the Company that you have not given your consent.

**(3) Sources of Personal Data:** The Company will collect your personal data directly from you and from Thailand Securities Depository Co., Ltd., which is the Company’s registrar,

**(4) Personal Data Storage:** The Company expects to keep your personal data for a period of 10 years, except for photographs, the video recording above, which will only be kept for six months from the date the Company receives the shareholders’ information. After these periods elapse, the Company will either destroy or anonymize your data.

**(5) Rights of Data Owners:** As a data owner, you have the right to receive a copy of your personal data, the right to correct any mistakes in your data, the right to have your data erased and the right to withhold consent for your data to be used for any other purpose than the abovementioned AGM. If you would like to exercise any of these rights, please contact the Company at email: [prapatsorn.k@thaiaagroenergy.com](mailto:prapatsorn.k@thaiaagroenergy.com) or by post to the Legal department at the address shown in the invitation letter for this AGM. The Company will consider your request and contact you as soon as reasonably possible. If the Company fails to comply with the laws related to personal data protection, you can file a complaint at the Office of the Personal Data Protection Commission.

## THAI AGRO ENERGY PUBLIC COMPANY LIMITED

The Company has disclosed all the documents pertaining to the Annual General Meeting of Shareholders for 2026 on its website at: [www.thaiagroenergy.com](http://www.thaiagroenergy.com)

### **THAI AGRO ENERGY PUBLIC CO., LTD.**

**No souvenirs distribution for shareholders.**

**Reserves the right to provide only one set of snack and refreshment per one attending person, whether as a shareholder attending by oneself, or as a proxy for one or more shareholders.**

#### **HEAD OFFICE:**

888/114 Mahatun Plaza Bldg., 11<sup>th</sup> Fl., Ploenchit Rd., Lumpini,  
Pathumwan, Bangkok 10330  
Tel. (66)02-627-3890-94 Facsimile (Fax) no. (66)02-627-3889

#### **FACTORY:**

9 Moo 10, Dan Chang-Samchuk Road, Nhongmakamong Sub-District,  
Dan Chang District, Suphanburi Province  
Tel. (66)035-969-905-07